

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Mount Clemens

Macomb County

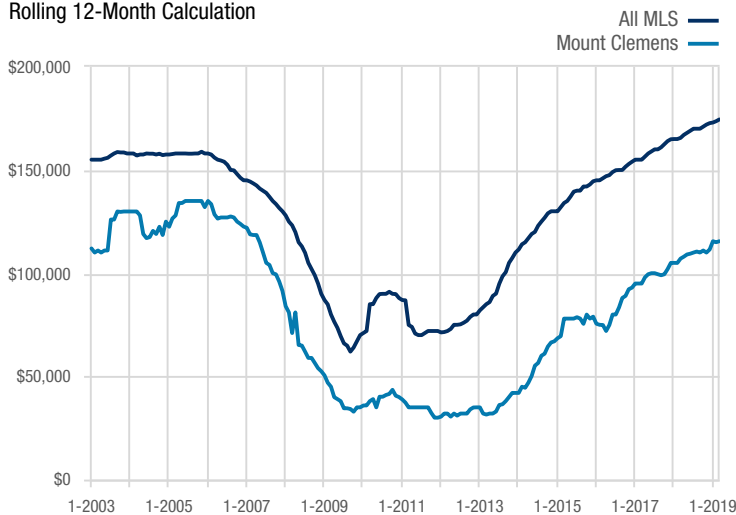
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	21	16	- 23.8%	44	56	+ 27.3%
Pending Sales	25	21	- 16.0%	57	56	- 1.8%
Closed Sales	13	20	+ 53.8%	39	45	+ 15.4%
Days on Market Until Sale	28	38	+ 35.7%	43	33	- 23.3%
Median Sales Price*	\$110,000	\$112,450	+ 2.2%	\$100,000	\$112,900	+ 12.9%
Average Sales Price*	\$112,362	\$112,473	+ 0.1%	\$97,786	\$108,739	+ 11.2%
Percent of List Price Received*	102.0%	94.6%	- 7.3%	96.4%	94.7%	- 1.8%
Inventory of Homes for Sale	27	24	- 11.1%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	6	+ 200.0%	8	10	+ 25.0%
Pending Sales	5	1	- 80.0%	7	3	- 57.1%
Closed Sales	1	1	0.0%	7	1	- 85.7%
Days on Market Until Sale	0	12	—	17	12	- 29.4%
Median Sales Price*	\$17,500	\$69,000	+ 294.3%	\$71,000	\$69,000	- 2.8%
Average Sales Price*	\$17,500	\$69,000	+ 294.3%	\$68,914	\$69,000	+ 0.1%
Percent of List Price Received*	100.0%	92.0%	- 8.0%	94.0%	92.0%	- 2.1%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	1.9	2.2	+ 15.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

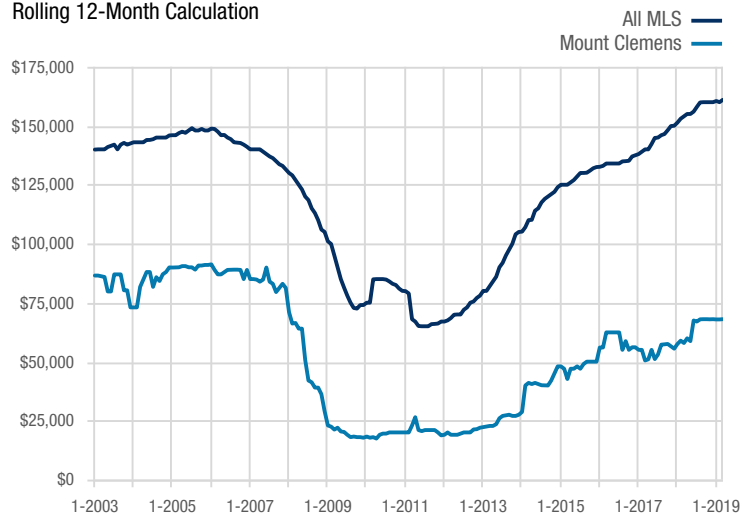
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.