

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Mount Morris Twp

Genesee County

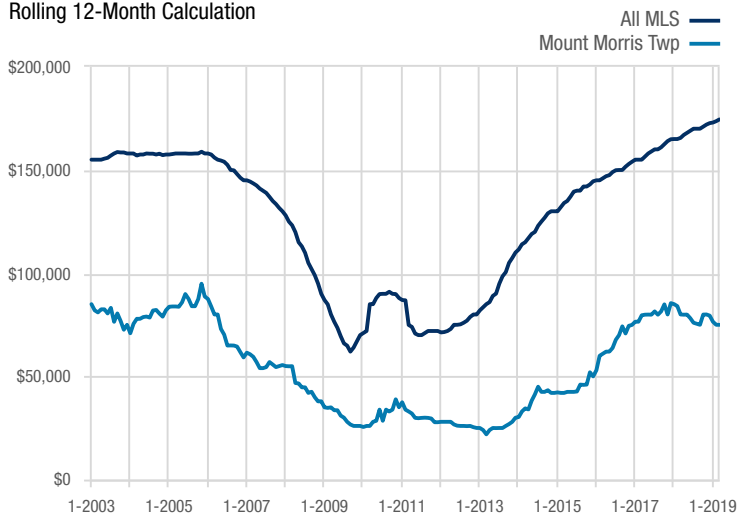
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	11	0.0%	41	37	- 9.8%
Pending Sales	11	13	+ 18.2%	29	32	+ 10.3%
Closed Sales	9	11	+ 22.2%	30	31	+ 3.3%
Days on Market Until Sale	106	40	- 62.3%	84	48	- 42.9%
Median Sales Price*	\$35,000	\$68,900	+ 96.9%	\$61,000	\$58,000	- 4.9%
Average Sales Price*	\$75,208	\$99,317	+ 32.1%	\$78,421	\$77,717	- 0.9%
Percent of List Price Received*	94.5%	98.4%	+ 4.1%	94.0%	92.7%	- 1.4%
Inventory of Homes for Sale	52	25	- 51.9%	—	—	—
Months Supply of Inventory	4.7	2.1	- 55.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	1	—	0	2	—
Closed Sales	0	2	—	1	2	+ 100.0%
Days on Market Until Sale	—	21	—	7	21	+ 200.0%
Median Sales Price*	—	\$126,500	—	\$131,000	\$126,500	- 3.4%
Average Sales Price*	—	\$126,500	—	\$131,000	\$126,500	- 3.4%
Percent of List Price Received*	—	100.2%	—	100.8%	100.2%	- 0.6%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.3	0.7	- 46.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

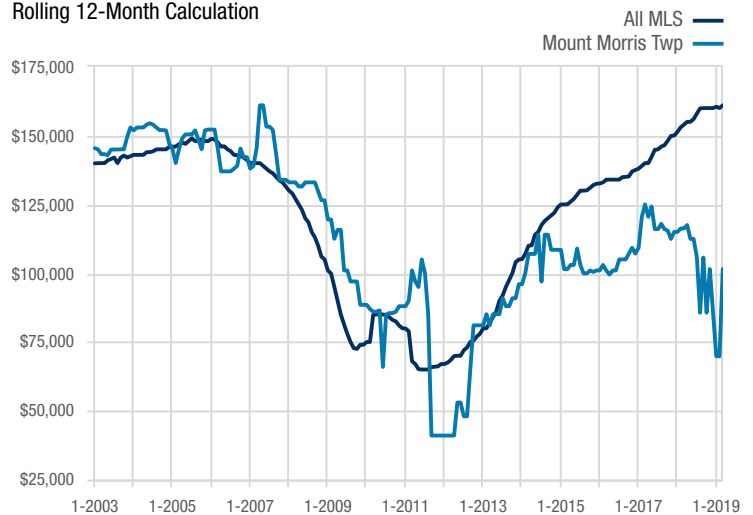
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.