

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Mount Morris

Genesee County

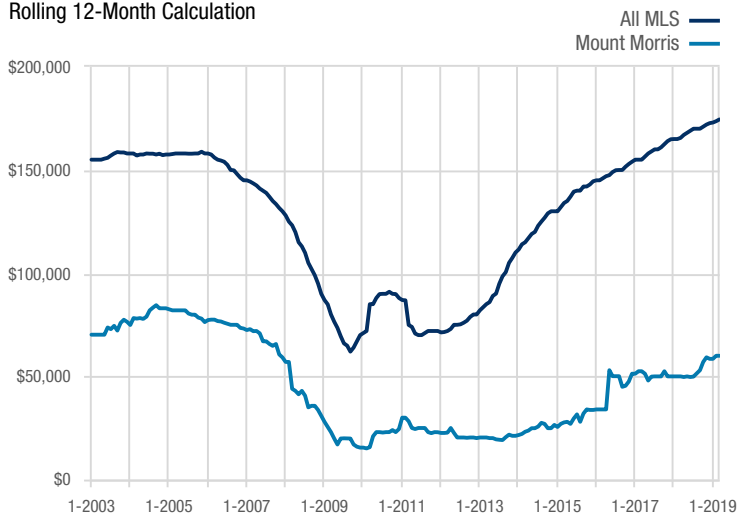
| Residential<br>Key Metrics      | March    |                 |          | Year to Date |                 |          |
|---------------------------------|----------|-----------------|----------|--------------|-----------------|----------|
|                                 | 2018     | 2019            | % Change | Thru 3-2018  | Thru 3-2019     | % Change |
| New Listings                    | 11       | 14              | + 27.3%  | 18           | 21              | + 16.7%  |
| Pending Sales                   | 8        | 7               | - 12.5%  | 16           | 12              | - 25.0%  |
| Closed Sales                    | 4        | 1               | - 75.0%  | 12           | 10              | - 16.7%  |
| Days on Market Until Sale       | 51       | 47              | - 7.8%   | 101          | 51              | - 49.5%  |
| Median Sales Price*             | \$46,500 | <b>\$59,999</b> | + 29.0%  | \$48,750     | <b>\$68,900</b> | + 41.3%  |
| Average Sales Price*            | \$50,975 | <b>\$59,999</b> | + 17.7%  | \$57,158     | <b>\$66,720</b> | + 16.7%  |
| Percent of List Price Received* | 89.8%    | 100.0%          | + 11.4%  | 94.4%        | 95.1%           | + 0.7%   |
| Inventory of Homes for Sale     | 31       | 17              | - 45.2%  | —            | —               | —        |
| Months Supply of Inventory      | 5.6      | 2.7             | - 51.8%  | —            | —               | —        |

| Condo<br>Key Metrics            | March |      |          | Year to Date |             |          |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
|                                 | 2018  | 2019 | % Change | Thru 3-2018  | Thru 3-2019 | % Change |
| New Listings                    | 0     | 1    | —        | 0            | 1           | —        |
| Pending Sales                   | 0     | 1    | —        | 0            | 1           | —        |
| Closed Sales                    | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —     | —    | —        | —            | —           | —        |
| Median Sales Price*             | —     | —    | —        | —            | —           | —        |
| Average Sales Price*            | —     | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —     | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 2     | 0    | - 100.0% | —            | —           | —        |
| Months Supply of Inventory      | 2.0   | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

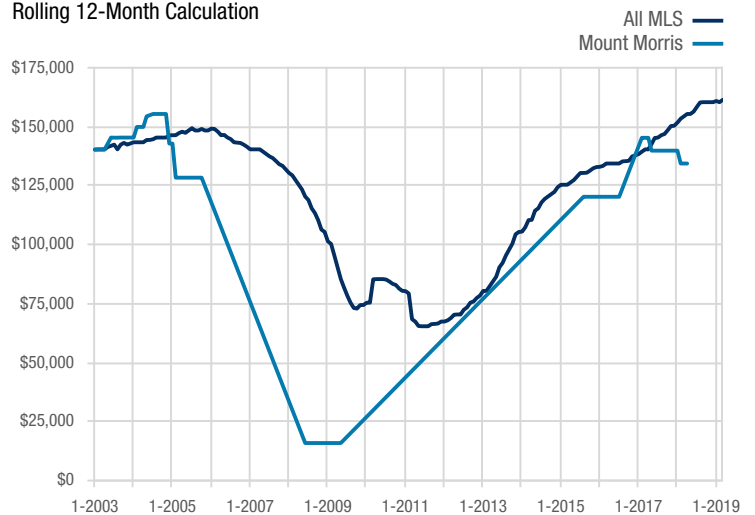
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.