

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Mundy Twp

Genesee County

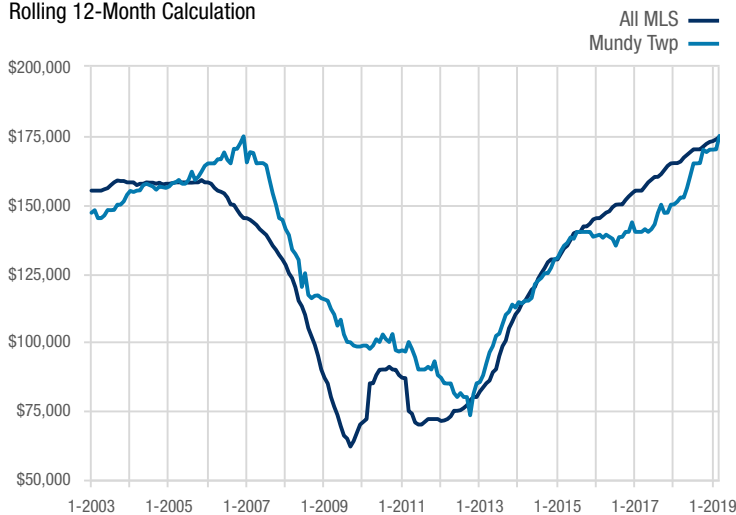
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	26	16	- 38.5%	56	42	- 25.0%
Pending Sales	18	14	- 22.2%	44	40	- 9.1%
Closed Sales	18	13	- 27.8%	37	38	+ 2.7%
Days on Market Until Sale	55	68	+ 23.6%	45	67	+ 48.9%
Median Sales Price*	\$149,950	\$184,000	+ 22.7%	\$150,000	\$169,950	+ 13.3%
Average Sales Price*	\$165,761	\$214,508	+ 29.4%	\$158,473	\$191,508	+ 20.8%
Percent of List Price Received*	96.4%	98.2%	+ 1.9%	97.1%	97.1%	0.0%
Inventory of Homes for Sale	57	28	- 50.9%	—	—	—
Months Supply of Inventory	3.3	1.6	- 51.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	14	+ 133.3%	18	33	+ 83.3%
Pending Sales	5	11	+ 120.0%	15	24	+ 60.0%
Closed Sales	6	9	+ 50.0%	12	20	+ 66.7%
Days on Market Until Sale	9	57	+ 533.3%	8	84	+ 950.0%
Median Sales Price*	\$120,125	\$135,000	+ 12.4%	\$109,000	\$126,000	+ 15.6%
Average Sales Price*	\$125,067	\$131,522	+ 5.2%	\$115,617	\$125,093	+ 8.2%
Percent of List Price Received*	97.6%	97.1%	- 0.5%	96.8%	97.3%	+ 0.5%
Inventory of Homes for Sale	18	15	- 16.7%	—	—	—
Months Supply of Inventory	3.2	2.5	- 21.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

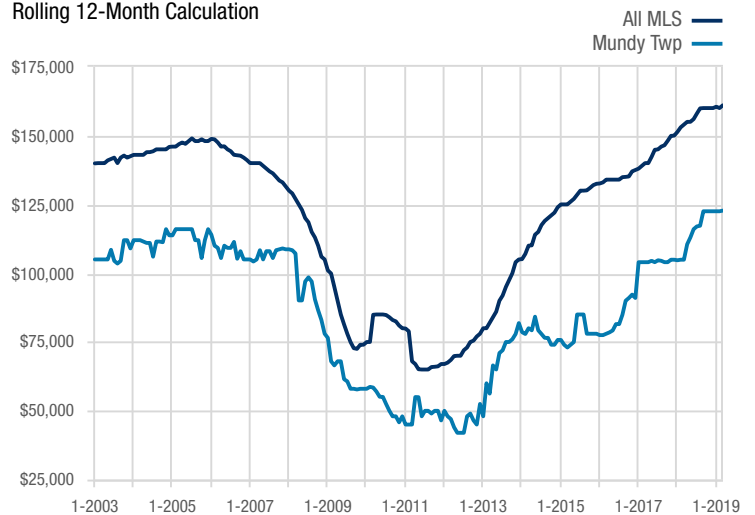
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.