

Local Market Update – March 2019

This is a research tool provided by Realcomp.



New Baltimore

Macomb County

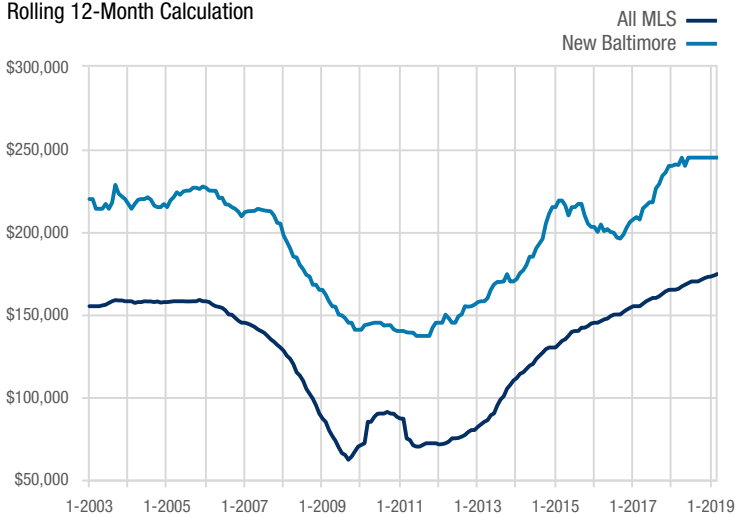
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	20	12	- 40.0%	51	38	- 25.5%
Pending Sales	13	9	- 30.8%	33	30	- 9.1%
Closed Sales	10	7	- 30.0%	28	28	0.0%
Days on Market Until Sale	35	42	+ 20.0%	33	38	+ 15.2%
Median Sales Price*	\$225,000	\$242,000	+ 7.6%	\$232,500	\$238,500	+ 2.6%
Average Sales Price*	\$215,983	\$244,151	+ 13.0%	\$230,655	\$245,070	+ 6.2%
Percent of List Price Received*	98.6%	98.3%	- 0.3%	98.5%	97.6%	- 0.9%
Inventory of Homes for Sale	35	21	- 40.0%	—	—	—
Months Supply of Inventory	2.9	1.6	- 44.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	2	- 60.0%	12	4	- 66.7%
Pending Sales	2	2	0.0%	7	4	- 42.9%
Closed Sales	2	1	- 50.0%	8	2	- 75.0%
Days on Market Until Sale	8	10	+ 25.0%	33	23	- 30.3%
Median Sales Price*	\$136,450	\$122,000	- 10.6%	\$107,500	\$122,250	+ 13.7%
Average Sales Price*	\$136,450	\$122,000	- 10.6%	\$113,550	\$122,250	+ 7.7%
Percent of List Price Received*	93.0%	93.1%	+ 0.1%	95.6%	94.0%	- 1.7%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	2.3	0.5	- 78.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

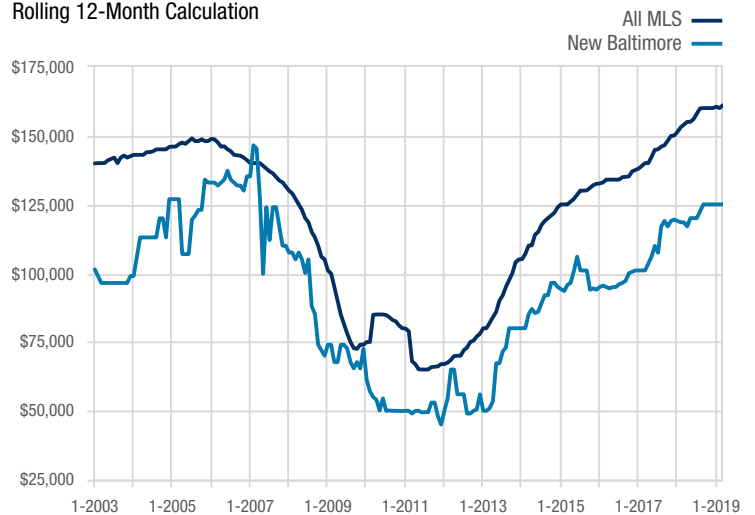
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.