

Local Market Update – March 2019

This is a research tool provided by Realcomp.



North Branch Twp

Lapeer County

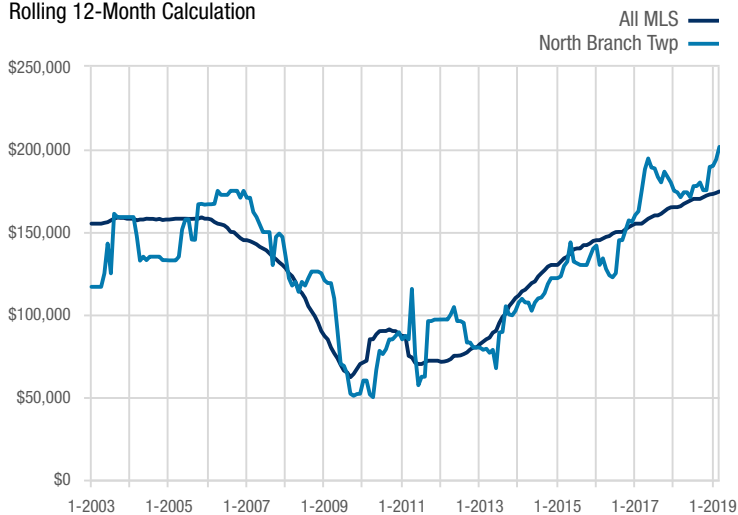
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	0	- 100.0%	2	5	+ 150.0%
Pending Sales	2	1	- 50.0%	6	10	+ 66.7%
Closed Sales	3	4	+ 33.3%	7	7	0.0%
Days on Market Until Sale	124	104	- 16.1%	76	68	- 10.5%
Median Sales Price*	\$178,500	\$227,500	+ 27.5%	\$171,000	\$220,000	+ 28.7%
Average Sales Price*	\$168,967	\$210,613	+ 24.6%	\$168,921	\$198,207	+ 17.3%
Percent of List Price Received*	98.4%	97.3%	- 1.1%	98.1%	98.2%	+ 0.1%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

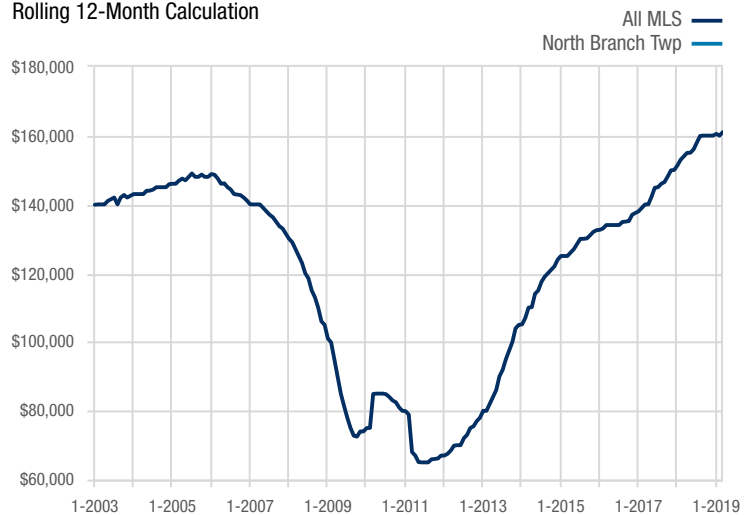
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.