

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Northfield Twp

Washtenaw County

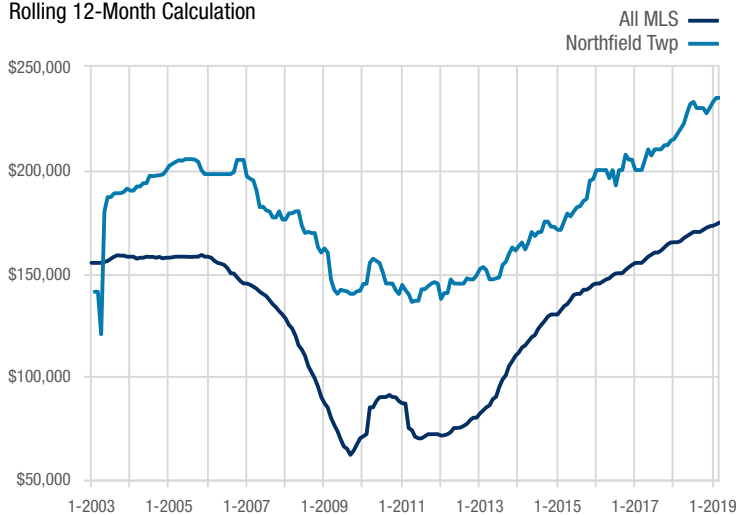
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	10	0.0%	21	30	+ 42.9%
Pending Sales	9	9	0.0%	16	16	0.0%
Closed Sales	5	3	- 40.0%	15	11	- 26.7%
Days on Market Until Sale	62	24	- 61.3%	44	37	- 15.9%
Median Sales Price*	\$224,900	<b>\$259,000</b>	+ 15.2%	\$224,900	<b>\$265,000</b>	+ 17.8%
Average Sales Price*	\$262,480	<b>\$251,200</b>	- 4.3%	\$277,393	<b>\$292,918</b>	+ 5.6%
Percent of List Price Received*	98.2%	<b>99.0%</b>	+ 0.8%	98.0%	<b>98.6%</b>	+ 0.6%
Inventory of Homes for Sale	18	21	+ 16.7%	—	—	—
Months Supply of Inventory	2.5	2.6	+ 4.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

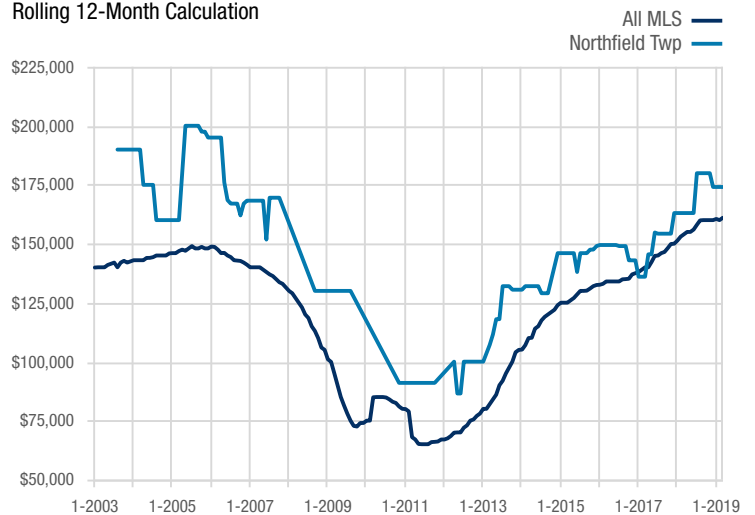
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.