

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Novi Twp

Oakland County

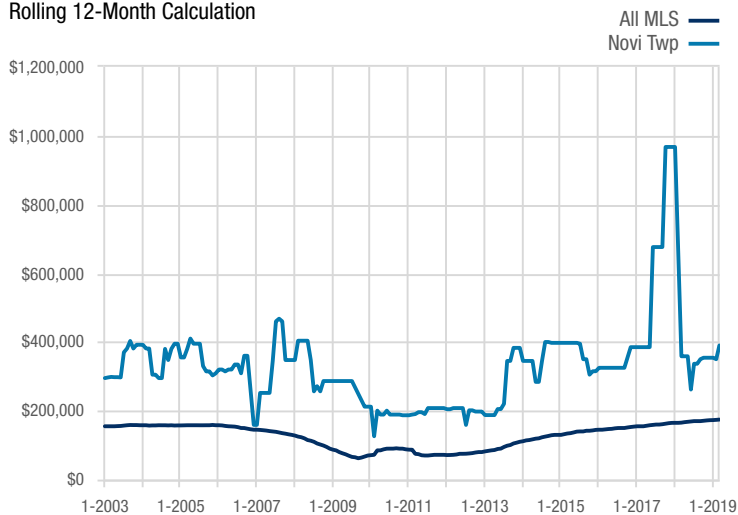
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 1 | 1 | 0.0% | 2 | 2 | 0.0% |
| Pending Sales | 1 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Days on Market Until Sale | 7 | — | — | 8 | — | — |
| Median Sales Price* | \$165,000 | — | — | \$261,750 | — | — |
| Average Sales Price* | \$165,000 | — | — | \$261,750 | — | — |
| Percent of List Price Received* | 82.9% | — | — | 88.6% | — | — |
| Inventory of Homes for Sale | 2 | 2 | 0.0% | — | — | — |
| Months Supply of Inventory | 2.0 | 1.5 | - 25.0% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

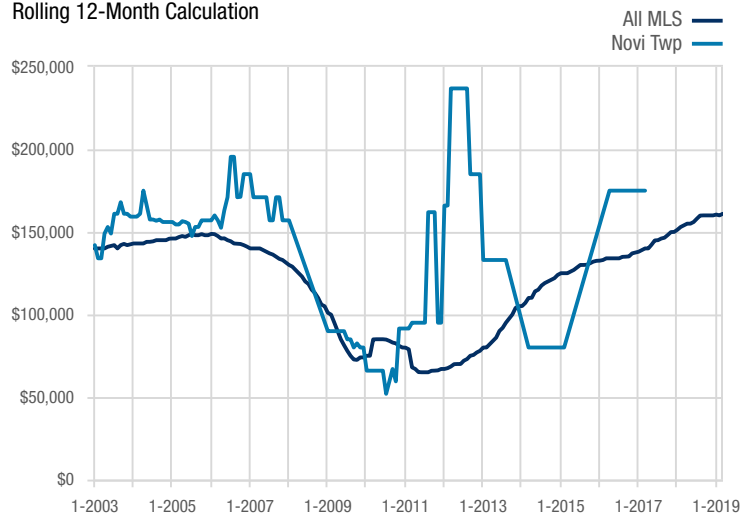
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.