

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Oak Park

Oakland County

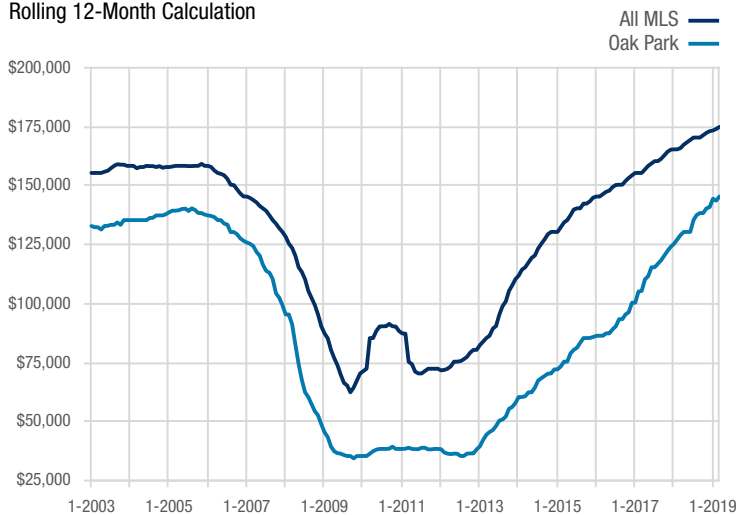
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	31	42	+ 35.5%	106	115	+ 8.5%
Pending Sales	32	40	+ 25.0%	101	104	+ 3.0%
Closed Sales	42	33	- 21.4%	113	79	- 30.1%
Days on Market Until Sale	24	37	+ 54.2%	21	31	+ 47.6%
Median Sales Price*	\$139,000	\$155,000	+ 11.5%	\$135,000	\$145,000	+ 7.4%
Average Sales Price*	\$129,568	\$155,632	+ 20.1%	\$127,607	\$149,520	+ 17.2%
Percent of List Price Received*	100.6%	96.5%	- 4.1%	100.0%	97.3%	- 2.7%
Inventory of Homes for Sale	34	36	+ 5.9%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	17	8	- 52.9%
Median Sales Price*	—	—	—	\$33,000	\$165,000	+ 400.0%
Average Sales Price*	—	—	—	\$33,000	\$165,000	+ 400.0%
Percent of List Price Received*	—	—	—	94.6%	100.0%	+ 5.7%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	0.8	+ 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

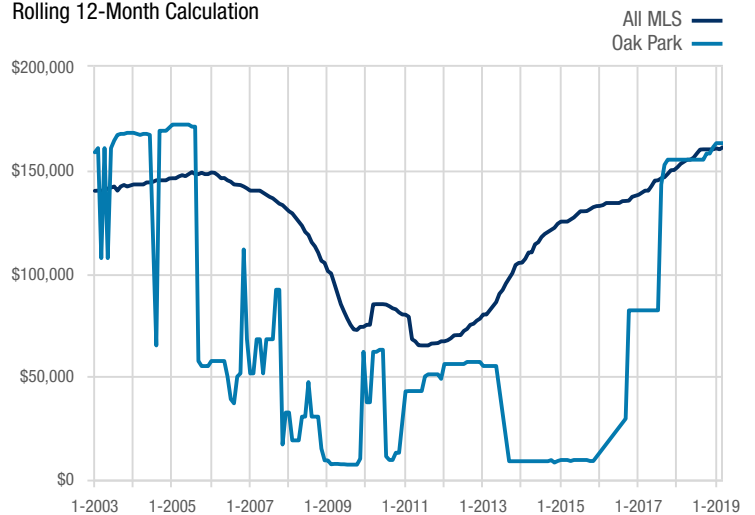
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.