

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Oakland Twp

Oakland County

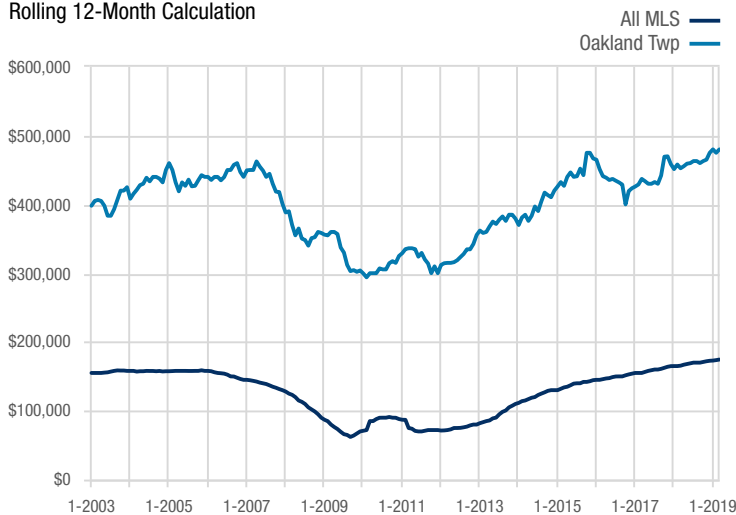
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	46	42	- 8.7%	107	113	+ 5.6%
Pending Sales	31	22	- 29.0%	77	64	- 16.9%
Closed Sales	32	20	- 37.5%	62	49	- 21.0%
Days on Market Until Sale	58	53	- 8.6%	56	52	- 7.1%
Median Sales Price*	\$454,000	\$569,500	+ 25.4%	\$461,500	\$490,000	+ 6.2%
Average Sales Price*	\$452,423	\$590,763	+ 30.6%	\$477,842	\$550,560	+ 15.2%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.2%	97.3%	+ 0.1%
Inventory of Homes for Sale	116	104	- 10.3%	—	—	—
Months Supply of Inventory	5.1	4.7	- 7.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	1	- 50.0%	9	13	+ 44.4%
Pending Sales	3	3	0.0%	10	12	+ 20.0%
Closed Sales	4	6	+ 50.0%	11	10	- 9.1%
Days on Market Until Sale	84	45	- 46.4%	73	46	- 37.0%
Median Sales Price*	\$275,950	\$184,750	- 33.0%	\$195,500	\$186,500	- 4.6%
Average Sales Price*	\$282,950	\$230,250	- 18.6%	\$277,609	\$234,950	- 15.4%
Percent of List Price Received*	99.2%	97.4%	- 1.8%	98.3%	97.4%	- 0.9%
Inventory of Homes for Sale	6	8	+ 33.3%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

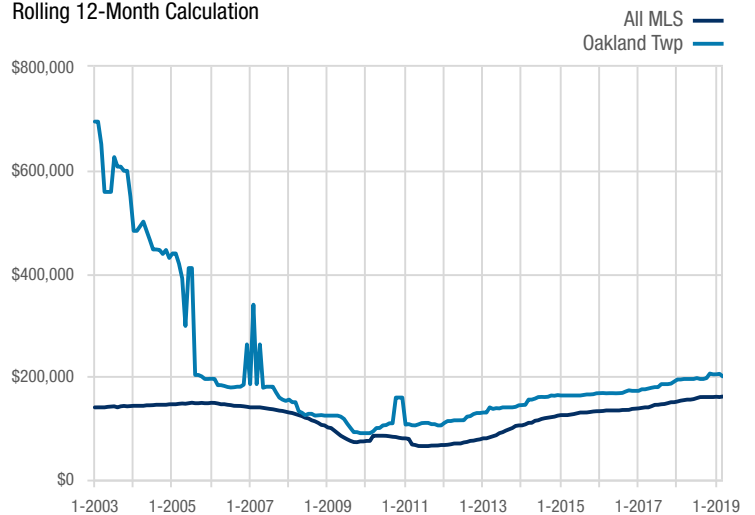
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.