

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Orchard Lake Vlg

Oakland County

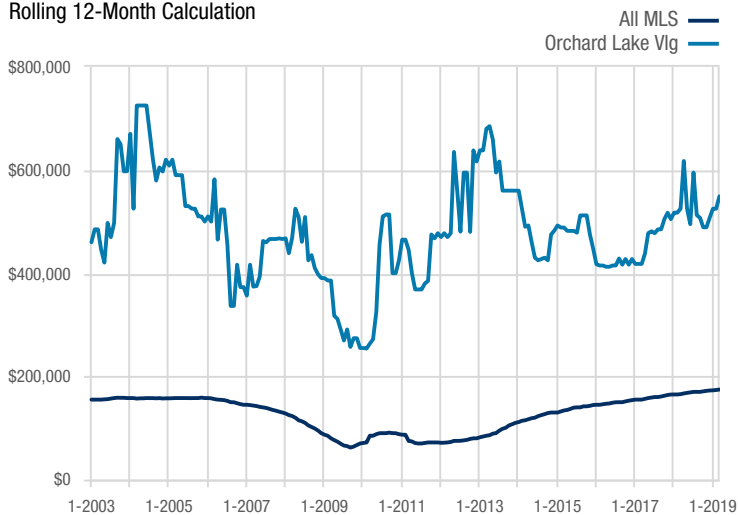
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	9	- 10.0%	21	20	- 4.8%
Pending Sales	2	3	+ 50.0%	6	4	- 33.3%
Closed Sales	4	2	- 50.0%	6	3	- 50.0%
Days on Market Until Sale	83	131	+ 57.8%	67	147	+ 119.4%
Median Sales Price*	\$470,000	<b>\$512,000</b>	+ 8.9%	\$470,000	<b>\$549,000</b>	+ 16.8%
Average Sales Price*	\$866,278	<b>\$512,000</b>	- 40.9%	\$797,519	<b>\$704,667</b>	- 11.6%
Percent of List Price Received*	92.7%	<b>97.6%</b>	+ 5.3%	92.4%	<b>95.9%</b>	+ 3.8%
Inventory of Homes for Sale	24	24	0.0%	—	—	—
Months Supply of Inventory	7.6	8.8	+ 15.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

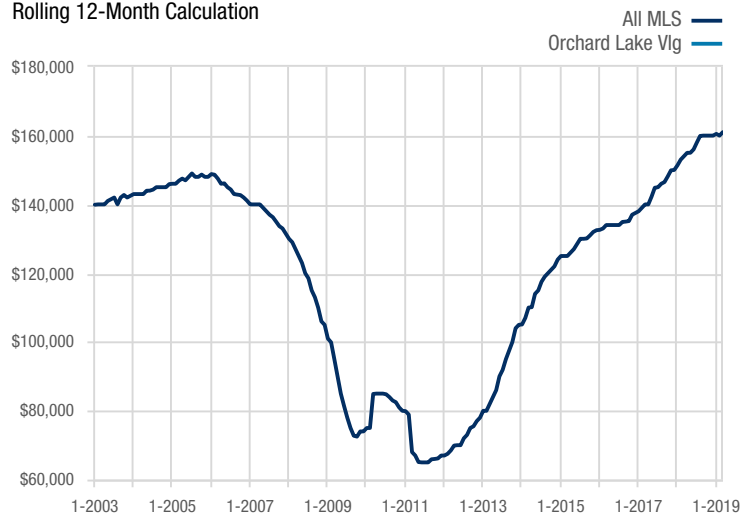
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.