

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Orion Twp

Oakland County

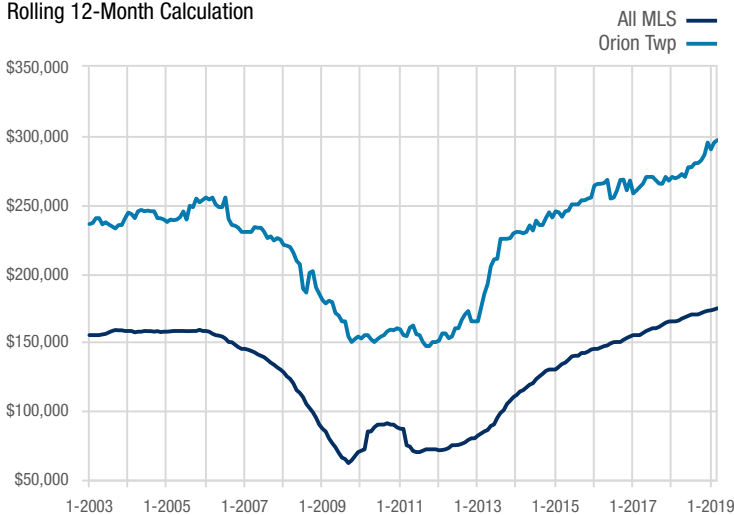
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	56	46	- 17.9%	141	126	- 10.6%
Pending Sales	40	31	- 22.5%	109	91	- 16.5%
Closed Sales	35	38	+ 8.6%	80	88	+ 10.0%
Days on Market Until Sale	44	37	- 15.9%	50	48	- 4.0%
Median Sales Price*	\$283,000	\$328,000	+ 15.9%	\$276,500	\$295,700	+ 6.9%
Average Sales Price*	\$313,263	\$322,493	+ 2.9%	\$315,556	\$318,084	+ 0.8%
Percent of List Price Received*	99.3%	99.0%	- 0.3%	99.1%	98.4%	- 0.7%
Inventory of Homes for Sale	90	90	0.0%	—	—	—
Months Supply of Inventory	2.2	2.3	+ 4.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	10	- 9.1%	26	19	- 26.9%
Pending Sales	7	5	- 28.6%	22	14	- 36.4%
Closed Sales	12	7	- 41.7%	22	17	- 22.7%
Days on Market Until Sale	62	34	- 45.2%	59	40	- 32.2%
Median Sales Price*	\$227,500	\$279,900	+ 23.0%	\$170,500	\$279,900	+ 64.2%
Average Sales Price*	\$206,324	\$258,878	+ 25.5%	\$187,666	\$255,836	+ 36.3%
Percent of List Price Received*	101.0%	100.5%	- 0.5%	99.2%	101.3%	+ 2.1%
Inventory of Homes for Sale	11	12	+ 9.1%	—	—	—
Months Supply of Inventory	1.2	1.6	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

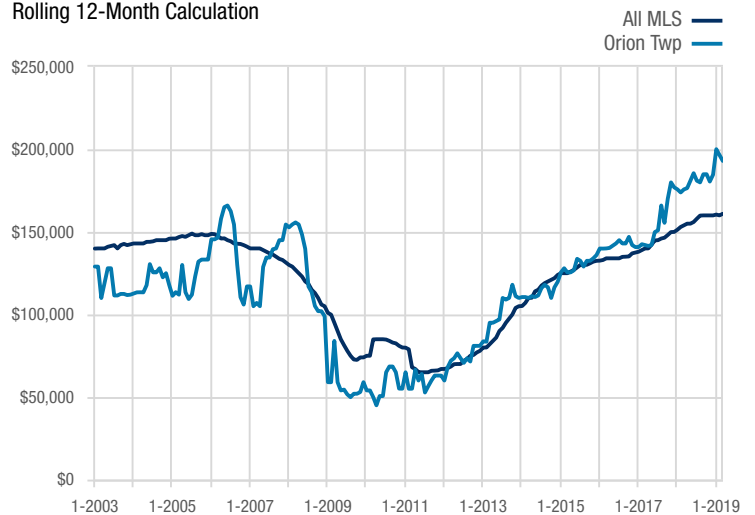
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.