

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Ortonville Vlg

Oakland County

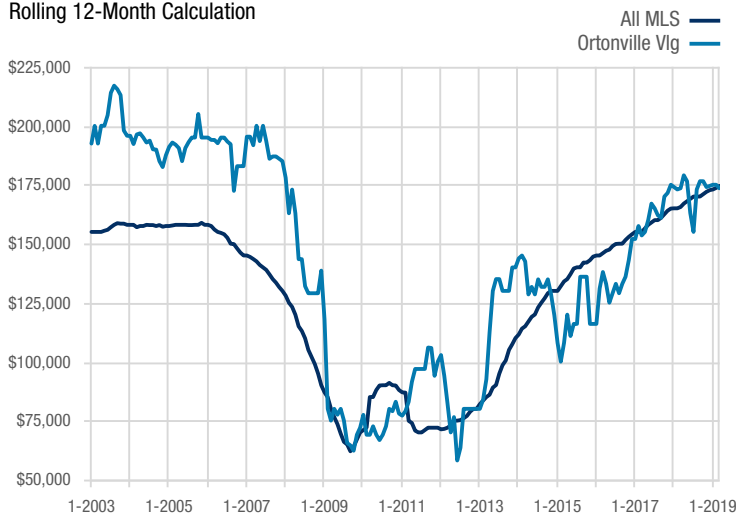
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	7	+ 133.3%	8	10	+ 25.0%
Pending Sales	1	3	+ 200.0%	6	8	+ 33.3%
Closed Sales	2	3	+ 50.0%	6	6	0.0%
Days on Market Until Sale	59	53	- 10.2%	39	37	- 5.1%
Median Sales Price*	\$164,450	\$135,000	- 17.9%	\$161,950	\$151,950	- 6.2%
Average Sales Price*	\$164,450	\$131,633	- 20.0%	\$162,800	\$154,817	- 4.9%
Percent of List Price Received*	98.1%	95.8%	- 2.3%	94.8%	96.7%	+ 2.0%
Inventory of Homes for Sale	8	4	- 50.0%	—	—	—
Months Supply of Inventory	3.1	1.7	- 45.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	60	—
Median Sales Price*	—	—	—	—	\$160,000	—
Average Sales Price*	—	—	—	—	\$160,000	—
Percent of List Price Received*	—	—	—	—	84.2%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

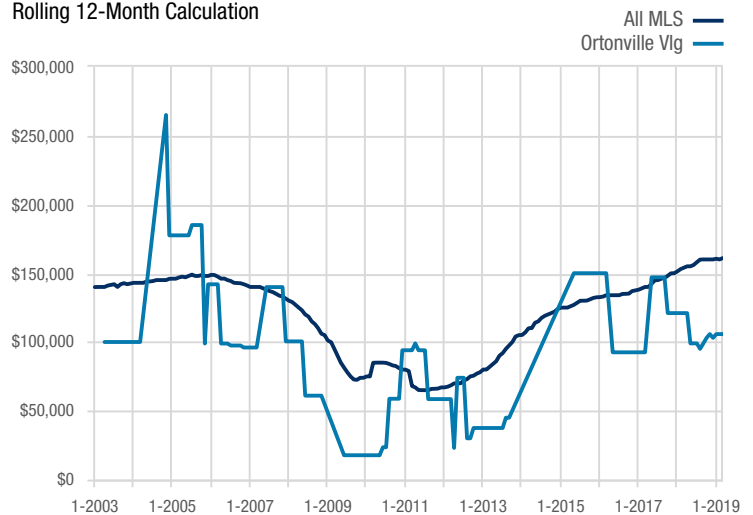
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.