

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Oxford Twp

Oakland County

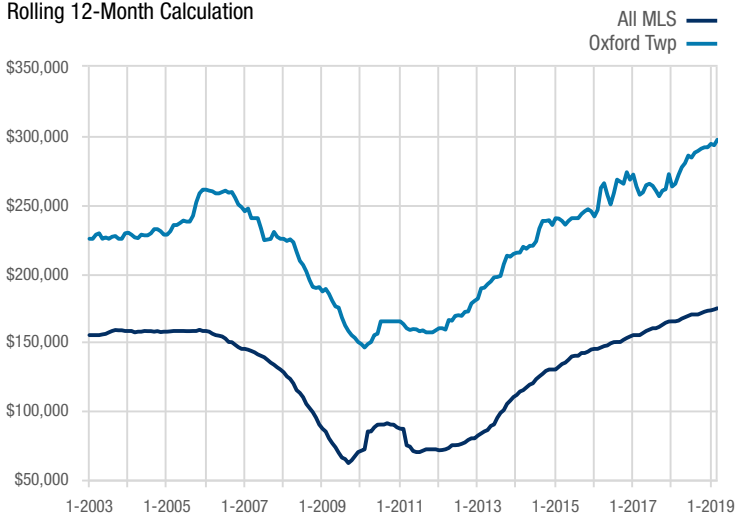
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	50	37	- 26.0%	121	106	- 12.4%
Pending Sales	25	31	+ 24.0%	58	73	+ 25.9%
Closed Sales	21	25	+ 19.0%	45	52	+ 15.6%
Days on Market Until Sale	36	32	- 11.1%	40	36	- 10.0%
Median Sales Price*	\$278,000	\$300,000	+ 7.9%	\$252,500	\$273,250	+ 8.2%
Average Sales Price*	\$309,221	\$345,367	+ 11.7%	\$283,338	\$322,134	+ 13.7%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	98.5%	98.6%	+ 0.1%
Inventory of Homes for Sale	109	80	- 26.6%	—	—	—
Months Supply of Inventory	4.7	3.0	- 36.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	4	- 33.3%	9	11	+ 22.2%
Pending Sales	5	4	- 20.0%	11	8	- 27.3%
Closed Sales	1	0	- 100.0%	9	5	- 44.4%
Days on Market Until Sale	3	—	—	24	46	+ 91.7%
Median Sales Price*	\$171,160	—	—	\$160,000	\$284,955	+ 78.1%
Average Sales Price*	\$171,160	—	—	\$163,227	\$203,571	+ 24.7%
Percent of List Price Received*	96.2%	—	—	96.7%	99.5%	+ 2.9%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.3	1.9	+ 46.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

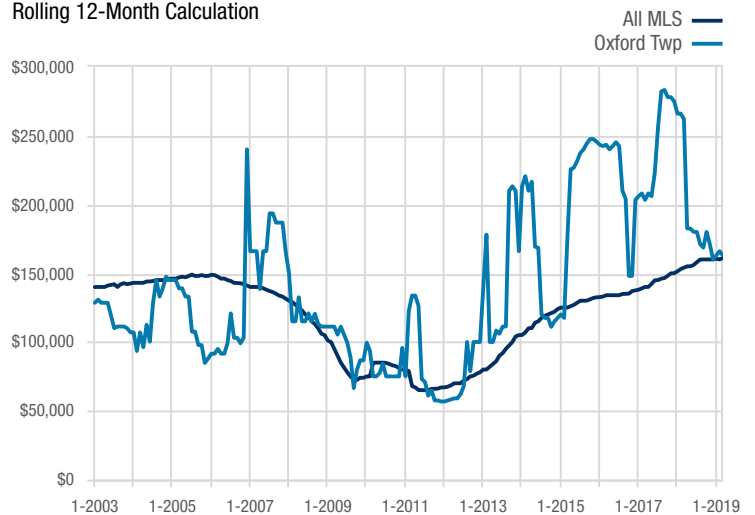
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.