

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Palmyra Twp

Lenawee County

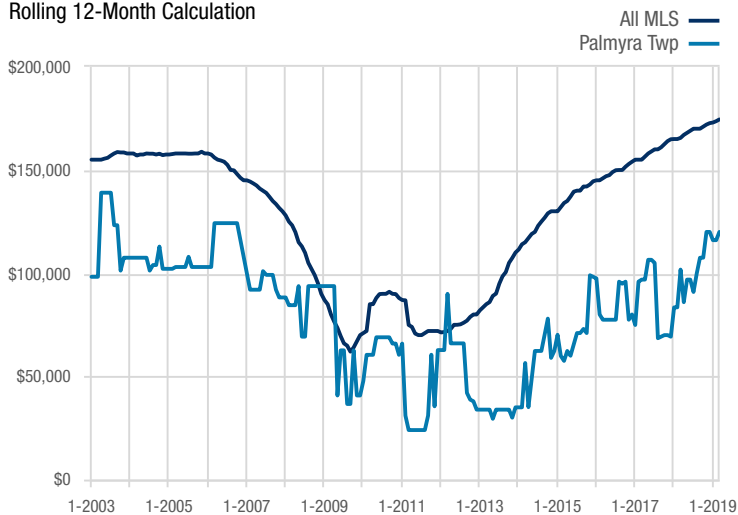
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	2	- 50.0%	8	7	- 12.5%
Pending Sales	2	1	- 50.0%	6	4	- 33.3%
Closed Sales	2	1	- 50.0%	5	3	- 40.0%
Days on Market Until Sale	5	183	+ 3,560.0%	34	102	+ 200.0%
Median Sales Price*	\$117,000	\$342,000	+ 192.3%	\$110,000	\$105,000	- 4.5%
Average Sales Price*	\$117,000	\$342,000	+ 192.3%	\$98,600	\$157,967	+ 60.2%
Percent of List Price Received*	101.7%	68.5%	- 32.6%	95.2%	93.9%	- 1.4%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	3.0	2.4	- 20.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

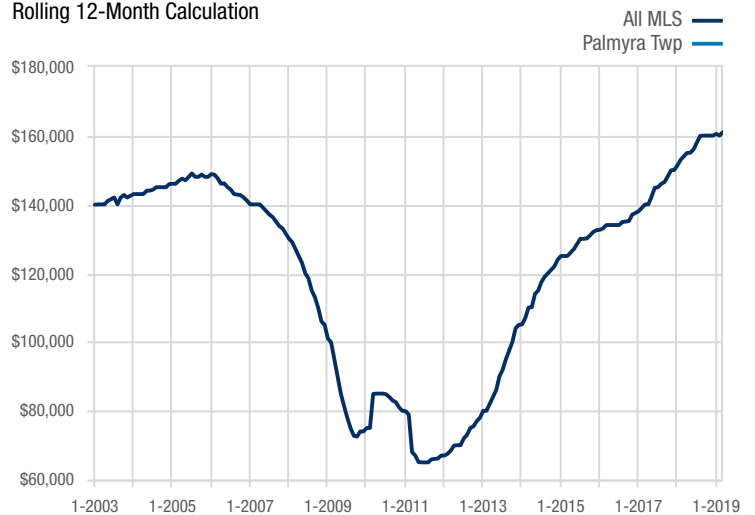
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.