

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Pittsfield Twp

Washtenaw County

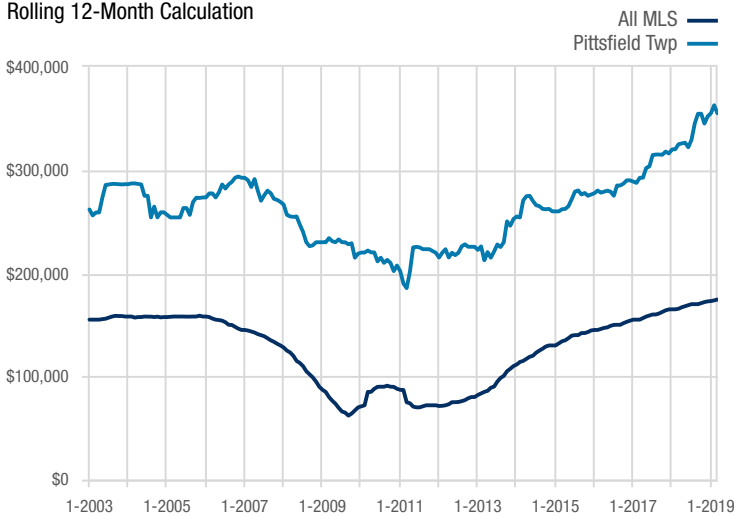
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	41	+ 141.2%	67	80	+ 19.4%
Pending Sales	13	23	+ 76.9%	52	44	- 15.4%
Closed Sales	13	10	- 23.1%	41	29	- 29.3%
Days on Market Until Sale	55	12	- 78.2%	50	53	+ 6.0%
Median Sales Price*	\$345,000	\$312,000	- 9.6%	\$345,000	\$381,360	+ 10.5%
Average Sales Price*	\$378,562	\$386,655	+ 2.1%	\$373,415	\$408,704	+ 9.5%
Percent of List Price Received*	99.7%	100.4%	+ 0.7%	99.0%	99.2%	+ 0.2%
Inventory of Homes for Sale	32	65	+ 103.1%	—	—	—
Months Supply of Inventory	1.9	4.1	+ 115.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	12	+ 100.0%	17	29	+ 70.6%
Pending Sales	4	6	+ 50.0%	14	23	+ 64.3%
Closed Sales	5	7	+ 40.0%	13	22	+ 69.2%
Days on Market Until Sale	5	43	+ 760.0%	8	40	+ 400.0%
Median Sales Price*	\$201,900	\$210,000	+ 4.0%	\$193,000	\$213,750	+ 10.8%
Average Sales Price*	\$234,240	\$266,000	+ 13.6%	\$198,938	\$260,747	+ 31.1%
Percent of List Price Received*	100.1%	98.2%	- 1.9%	99.5%	98.2%	- 1.3%
Inventory of Homes for Sale	4	20	+ 400.0%	—	—	—
Months Supply of Inventory	0.5	2.8	+ 460.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

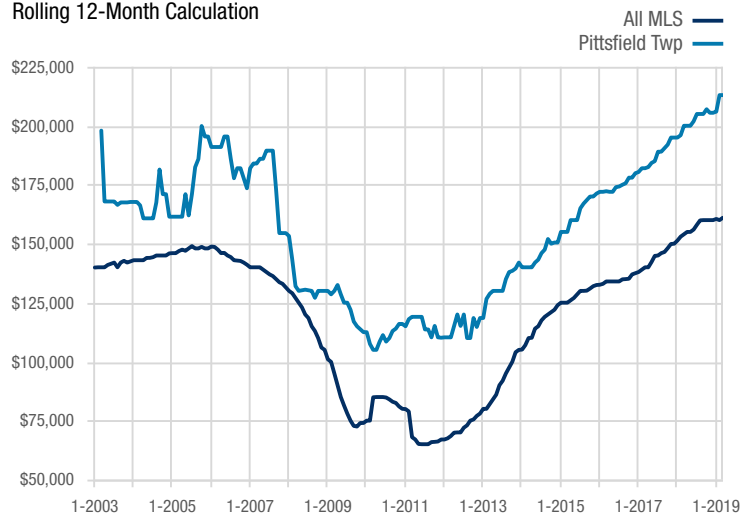
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.