

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Plymouth Twp

Wayne County

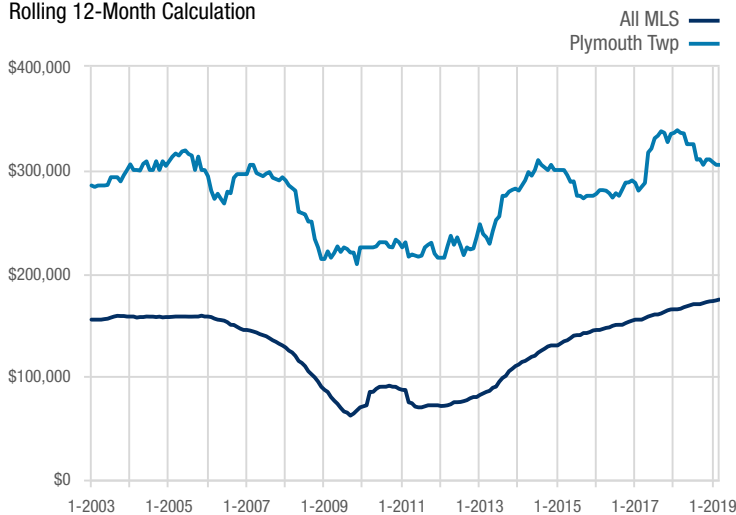
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	36	36	0.0%	78	78	0.0%
Pending Sales	36	23	- 36.1%	65	52	- 20.0%
Closed Sales	19	16	- 15.8%	47	52	+ 10.6%
Days on Market Until Sale	24	76	+ 216.7%	37	53	+ 43.2%
Median Sales Price*	\$320,000	\$283,500	- 11.4%	\$305,000	\$262,500	- 13.9%
Average Sales Price*	\$330,200	\$388,806	+ 17.7%	\$332,608	\$329,129	- 1.0%
Percent of List Price Received*	97.6%	94.1%	- 3.6%	97.6%	97.0%	- 0.6%
Inventory of Homes for Sale	42	49	+ 16.7%	—	—	—
Months Supply of Inventory	1.8	2.0	+ 11.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	9	7	- 22.2%	27	24	- 11.1%
Pending Sales	14	4	- 71.4%	21	12	- 42.9%
Closed Sales	8	3	- 62.5%	15	11	- 26.7%
Days on Market Until Sale	56	9	- 83.9%	39	32	- 17.9%
Median Sales Price*	\$316,750	\$173,000	- 45.4%	\$202,500	\$170,000	- 16.0%
Average Sales Price*	\$267,250	\$246,000	- 8.0%	\$227,260	\$204,440	- 10.0%
Percent of List Price Received*	96.0%	98.4%	+ 2.5%	97.1%	97.9%	+ 0.8%
Inventory of Homes for Sale	6	13	+ 116.7%	—	—	—
Months Supply of Inventory	0.8	2.4	+ 200.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

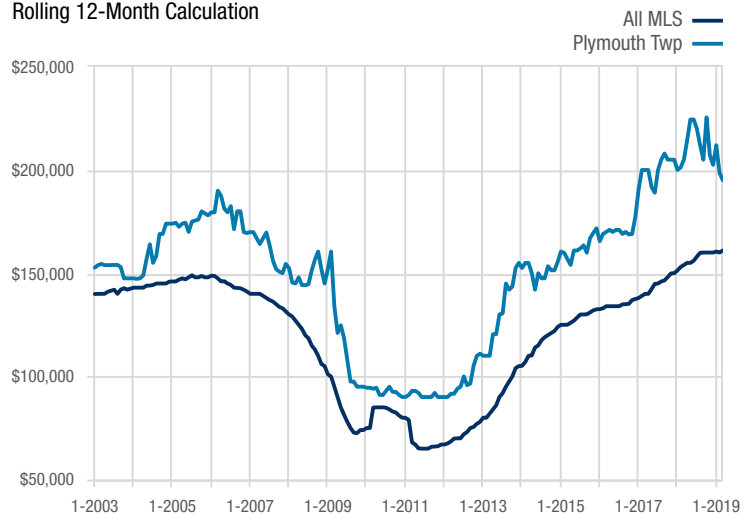
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.