

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Plymouth

Wayne County

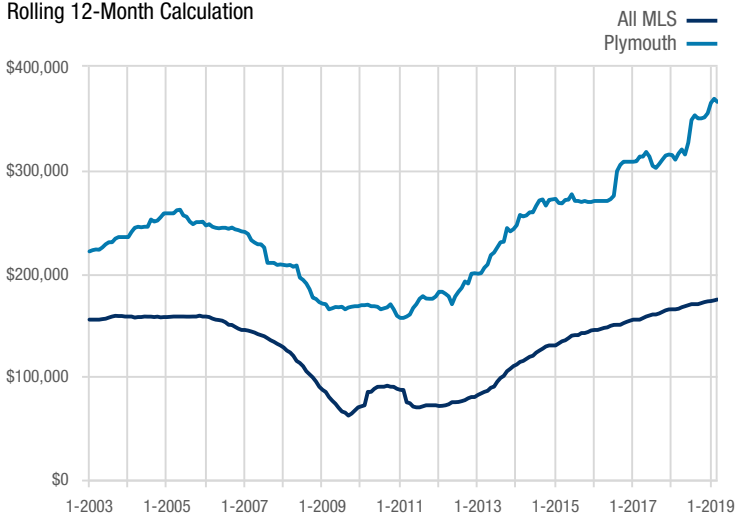
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	29	19	- 34.5%	50	44	- 12.0%
Pending Sales	17	16	- 5.9%	33	30	- 9.1%
Closed Sales	14	5	- 64.3%	33	23	- 30.3%
Days on Market Until Sale	45	35	- 22.2%	45	64	+ 42.2%
Median Sales Price*	\$372,500	<b>\$325,000</b>	- 12.8%	\$330,000	<b>\$334,000</b>	+ 1.2%
Average Sales Price*	\$451,071	<b>\$335,400</b>	- 25.6%	\$390,997	<b>\$414,497</b>	+ 6.0%
Percent of List Price Received*	100.2%	<b>96.8%</b>	- 3.4%	98.1%	<b>98.7%</b>	+ 0.6%
Inventory of Homes for Sale	35	28	- 20.0%	—	—	—
Months Supply of Inventory	2.5	2.2	- 12.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	11	+ 10.0%	18	25	+ 38.9%
Pending Sales	7	8	+ 14.3%	14	15	+ 7.1%
Closed Sales	6	5	- 16.7%	12	16	+ 33.3%
Days on Market Until Sale	5	21	+ 320.0%	31	26	- 16.1%
Median Sales Price*	\$125,250	<b>\$90,000</b>	- 28.1%	\$139,200	<b>\$186,000</b>	+ 33.6%
Average Sales Price*	\$137,167	<b>\$177,600</b>	+ 29.5%	\$219,608	<b>\$197,813</b>	- 9.9%
Percent of List Price Received*	96.7%	<b>95.4%</b>	- 1.3%	96.2%	<b>95.4%</b>	- 0.8%
Inventory of Homes for Sale	10	9	- 10.0%	—	—	—
Months Supply of Inventory	1.8	1.2	- 33.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

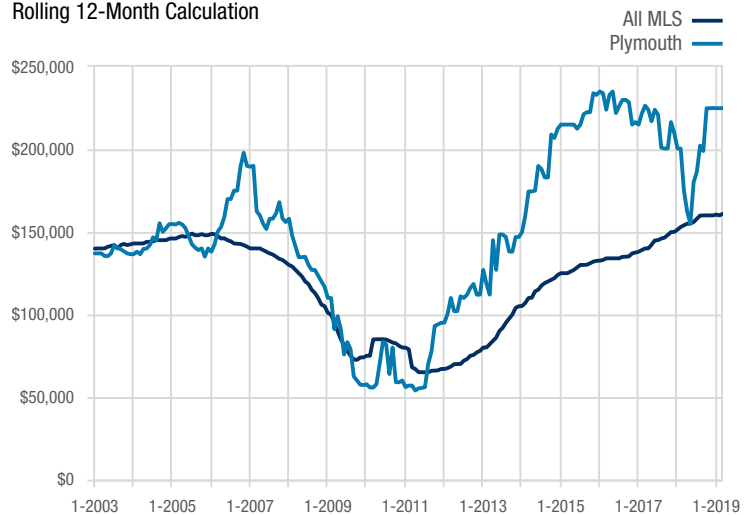
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.