

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Pontiac

Oakland County

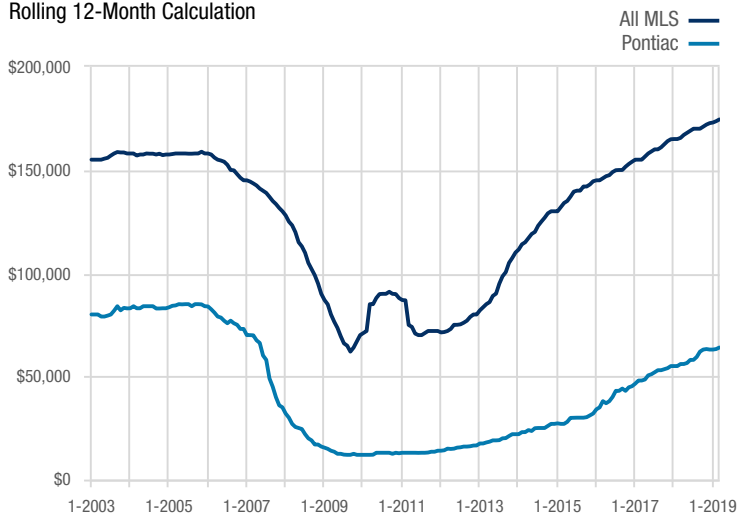
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	54	43	- 20.4%	133	141	+ 6.0%
Pending Sales	43	53	+ 23.3%	94	123	+ 30.9%
Closed Sales	35	42	+ 20.0%	89	98	+ 10.1%
Days on Market Until Sale	22	26	+ 18.2%	38	35	- 7.9%
Median Sales Price*	\$46,500	\$63,500	+ 36.6%	\$55,000	\$60,000	+ 9.1%
Average Sales Price*	\$75,618	\$74,874	- 1.0%	\$72,196	\$71,981	- 0.3%
Percent of List Price Received*	95.7%	93.5%	- 2.3%	92.7%	94.8%	+ 2.3%
Inventory of Homes for Sale	110	88	- 20.0%	—	—	—
Months Supply of Inventory	3.5	2.5	- 28.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	3	0.0%	6	6	0.0%
Pending Sales	1	2	+ 100.0%	5	8	+ 60.0%
Closed Sales	3	2	- 33.3%	6	4	- 33.3%
Days on Market Until Sale	19	20	+ 5.3%	34	17	- 50.0%
Median Sales Price*	\$74,000	\$76,000	+ 2.7%	\$79,000	\$81,000	+ 2.5%
Average Sales Price*	\$72,700	\$76,000	+ 4.5%	\$83,433	\$81,250	- 2.6%
Percent of List Price Received*	91.4%	97.4%	+ 6.6%	90.3%	98.5%	+ 9.1%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.6	0.5	- 68.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

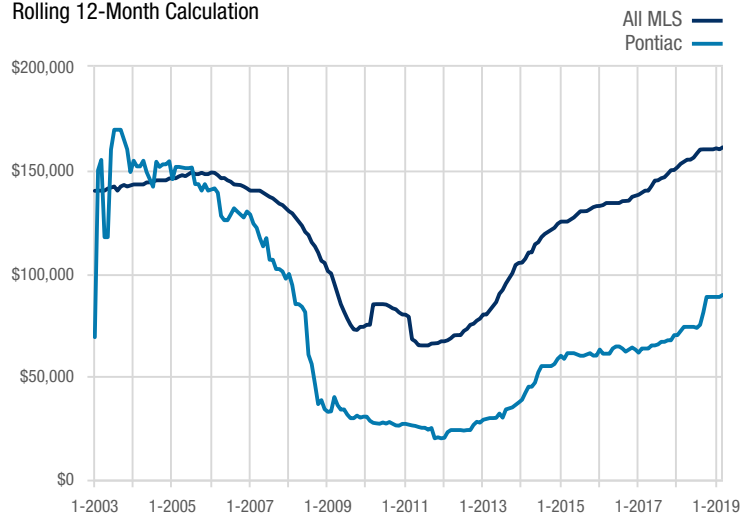
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.