

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Raisin Twp

Lenawee County

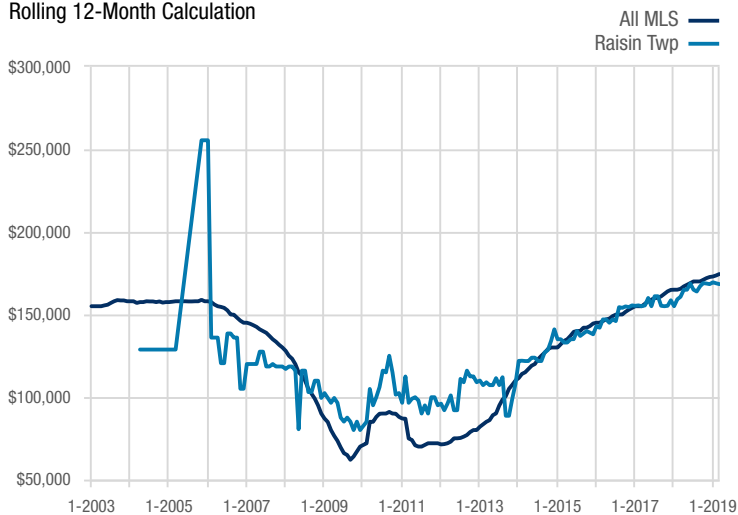
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	15	9	- 40.0%	28	19	- 32.1%
Pending Sales	12	4	- 66.7%	20	11	- 45.0%
Closed Sales	6	8	+ 33.3%	14	14	0.0%
Days on Market Until Sale	93	63	- 32.3%	77	64	- 16.9%
Median Sales Price*	\$200,400	\$142,950	- 28.7%	\$166,950	\$157,250	- 5.8%
Average Sales Price*	\$207,467	\$149,800	- 27.8%	\$174,657	\$163,057	- 6.6%
Percent of List Price Received*	98.4%	95.9%	- 2.5%	98.2%	96.5%	- 1.7%
Inventory of Homes for Sale	18	24	+ 33.3%	—	—	—
Months Supply of Inventory	2.3	3.5	+ 52.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

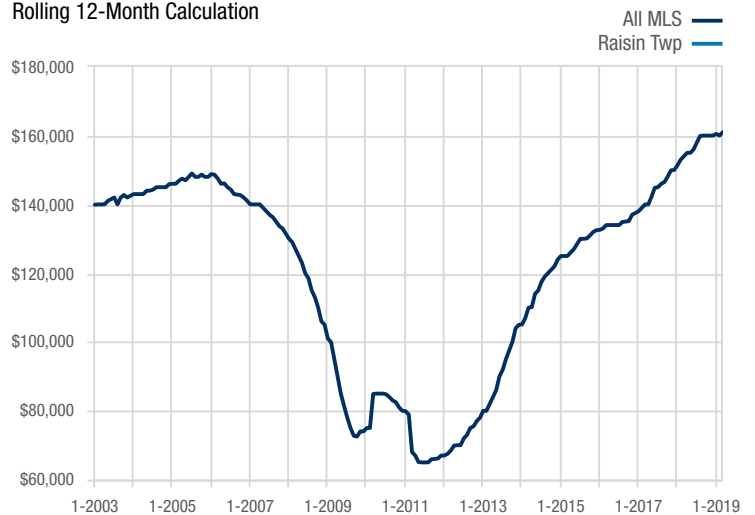
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.