

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Ray Twp

Macomb County

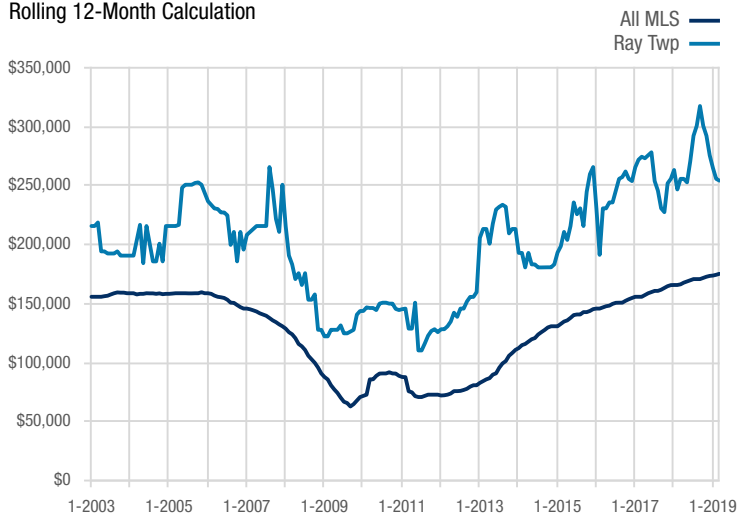
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	4	+ 300.0%	7	11	+ 57.1%
Pending Sales	1	3	+ 200.0%	3	10	+ 233.3%
Closed Sales	1	2	+ 100.0%	4	7	+ 75.0%
Days on Market Until Sale	58	73	+ 25.9%	59	66	+ 11.9%
Median Sales Price*	\$650,000	<b>\$348,500</b>	- 46.4%	\$415,000	<b>\$235,000</b>	- 43.4%
Average Sales Price*	\$650,000	<b>\$348,500</b>	- 46.4%	\$427,500	<b>\$269,429</b>	- 37.0%
Percent of List Price Received*	93.5%	<b>97.3%</b>	+ 4.1%	95.7%	<b>88.0%</b>	- 8.0%
Inventory of Homes for Sale	8	8	0.0%	—	—	—
Months Supply of Inventory	2.5	2.4	- 4.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

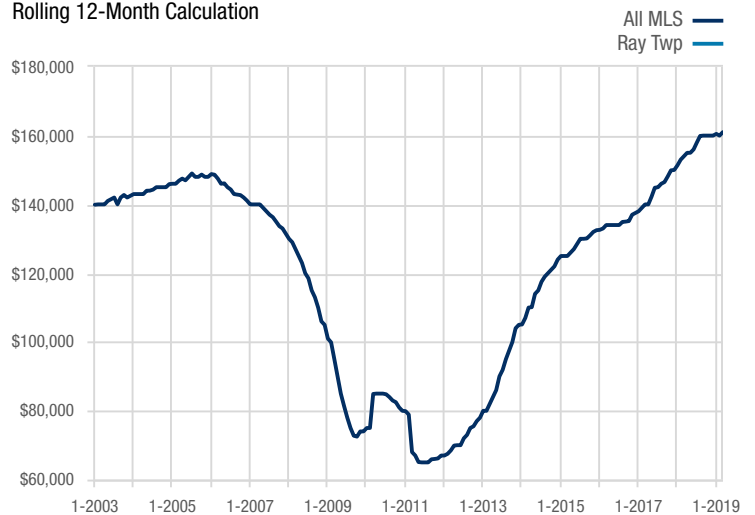
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.