

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Richfield Twp

Genesee County

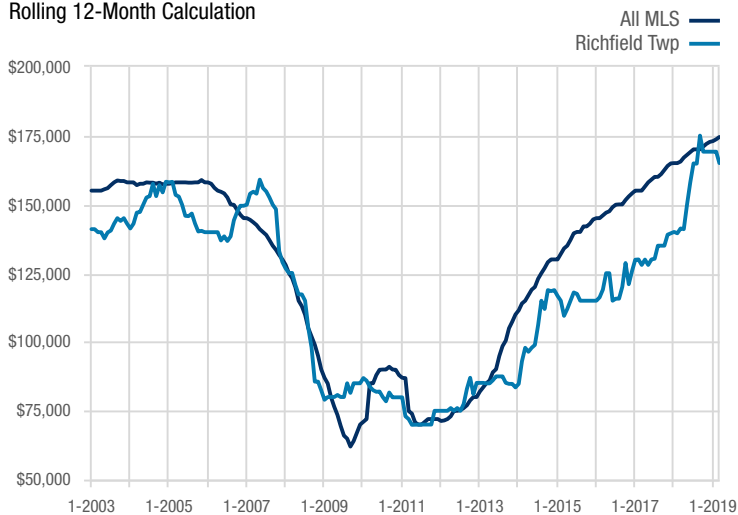
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	16	+ 33.3%	30	30	0.0%
Pending Sales	14	8	- 42.9%	25	26	+ 4.0%
Closed Sales	7	7	0.0%	14	20	+ 42.9%
Days on Market Until Sale	52	66	+ 26.9%	67	47	- 29.9%
Median Sales Price*	\$141,000	<b>\$145,200</b>	+ 3.0%	\$145,250	<b>\$145,100</b>	- 0.1%
Average Sales Price*	\$165,029	<b>\$146,514</b>	- 11.2%	\$154,264	<b>\$137,024</b>	- 11.2%
Percent of List Price Received*	96.7%	<b>97.1%</b>	+ 0.4%	100.9%	<b>98.9%</b>	- 2.0%
Inventory of Homes for Sale	39	20	- 48.7%	—	—	—
Months Supply of Inventory	5.1	2.2	- 56.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	0	- 100.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	42	—	—
Median Sales Price*	—	—	—	\$155,500	—	—
Average Sales Price*	—	—	—	\$155,500	—	—
Percent of List Price Received*	—	—	—	97.2%	—	—
Inventory of Homes for Sale	5	1	- 80.0%	—	—	—
Months Supply of Inventory	2.9	0.5	- 82.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

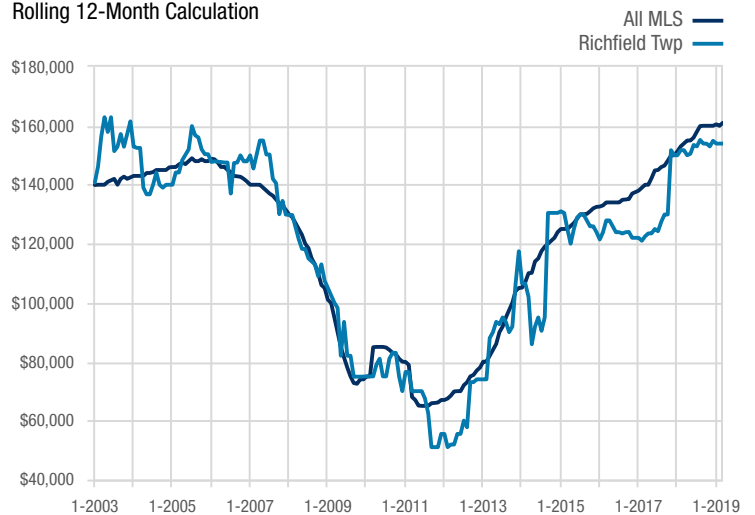
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.