

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Richmond Twp

Macomb County

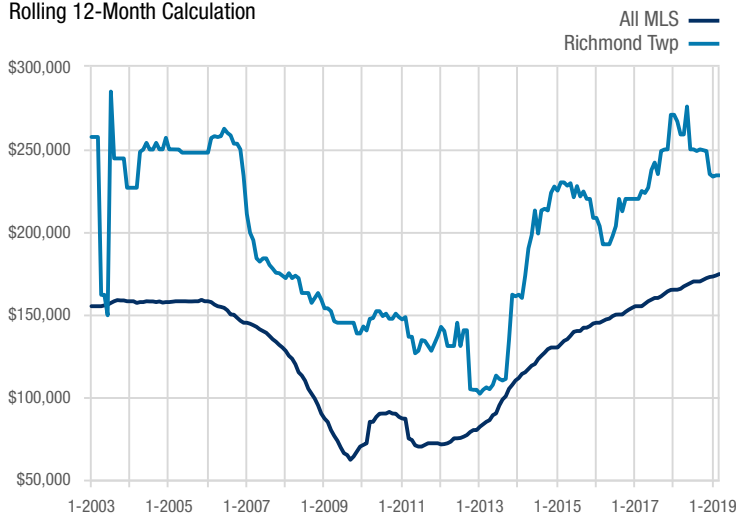
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	4	- 20.0%	17	11	- 35.3%
Pending Sales	6	1	- 83.3%	11	6	- 45.5%
Closed Sales	4	2	- 50.0%	8	11	+ 37.5%
Days on Market Until Sale	129	65	- 49.6%	81	59	- 27.2%
Median Sales Price*	\$309,500	\$228,500	- 26.2%	\$221,500	\$232,000	+ 4.7%
Average Sales Price*	\$289,407	\$228,500	- 21.0%	\$269,953	\$257,409	- 4.6%
Percent of List Price Received*	89.5%	98.1%	+ 9.6%	93.0%	97.1%	+ 4.4%
Inventory of Homes for Sale	14	11	- 21.4%	—	—	—
Months Supply of Inventory	4.2	3.8	- 9.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

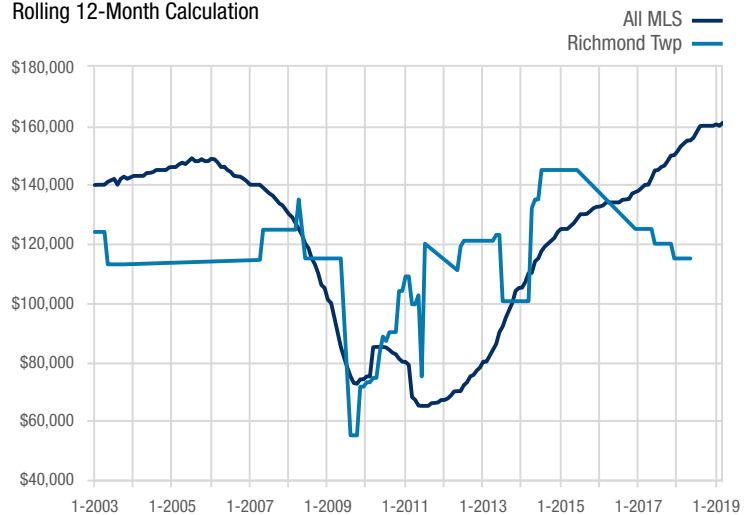
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.