

Local Market Update – March 2019

This is a research tool provided by Realcomp.



River Rouge

Wayne County

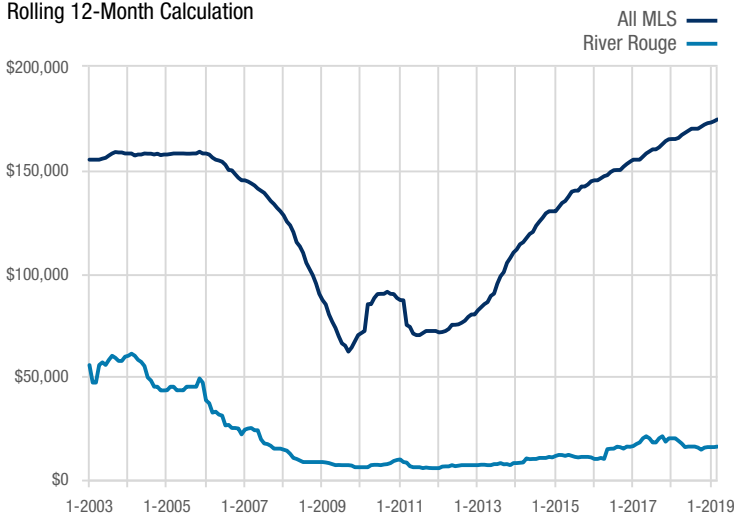
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	8	9	+ 12.5%	21	21	0.0%
Pending Sales	6	2	- 66.7%	11	7	- 36.4%
Closed Sales	1	1	0.0%	5	4	- 20.0%
Days on Market Until Sale	20	241	+ 1,105.0%	32	100	+ 212.5%
Median Sales Price*	\$12,000	—	—	\$30,100	\$37,450	+ 24.4%
Average Sales Price*	\$12,000	—	—	\$27,522	\$37,450	+ 36.1%
Percent of List Price Received*	184.9%	—	—	119.8%	128.1%	+ 6.9%
Inventory of Homes for Sale	24	25	+ 4.2%	—	—	—
Months Supply of Inventory	6.9	6.5	- 5.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

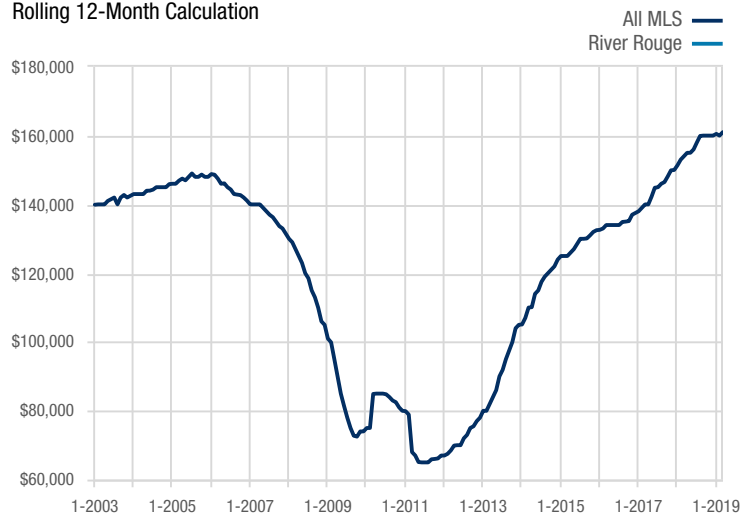
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.