

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Riverview

Wayne County

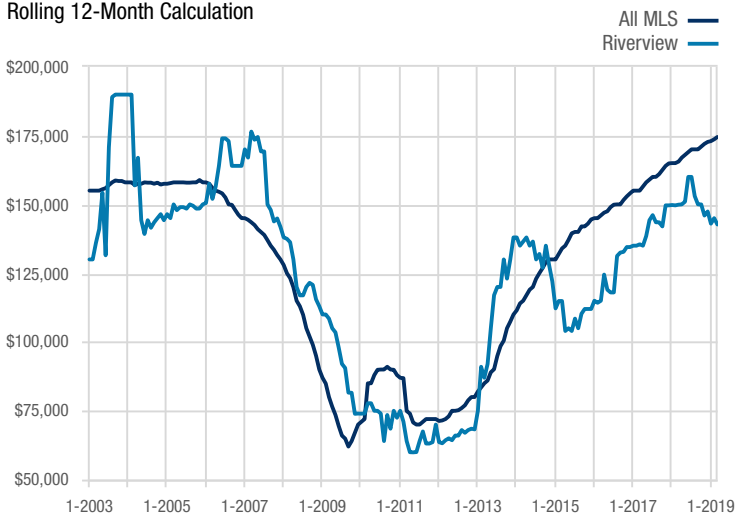
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	18	14	- 22.2%	33	38	+ 15.2%
Pending Sales	14	18	+ 28.6%	31	40	+ 29.0%
Closed Sales	9	21	+ 133.3%	23	28	+ 21.7%
Days on Market Until Sale	40	59	+ 47.5%	47	58	+ 23.4%
Median Sales Price*	\$175,000	\$145,000	- 17.1%	\$155,000	\$147,500	- 4.8%
Average Sales Price*	\$176,044	\$158,050	- 10.2%	\$166,700	\$161,441	- 3.2%
Percent of List Price Received*	96.2%	97.3%	+ 1.1%	96.8%	96.4%	- 0.4%
Inventory of Homes for Sale	27	16	- 40.7%	—	—	—
Months Supply of Inventory	2.7	1.3	- 51.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	1	—	2	3	+ 50.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Days on Market Until Sale	52	4	- 92.3%	52	23	- 55.8%
Median Sales Price*	\$124,000	\$147,000	+ 18.5%	\$124,000	\$145,000	+ 16.9%
Average Sales Price*	\$124,000	\$147,000	+ 18.5%	\$124,000	\$138,167	+ 11.4%
Percent of List Price Received*	91.2%	101.0%	+ 10.7%	91.2%	97.4%	+ 6.8%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

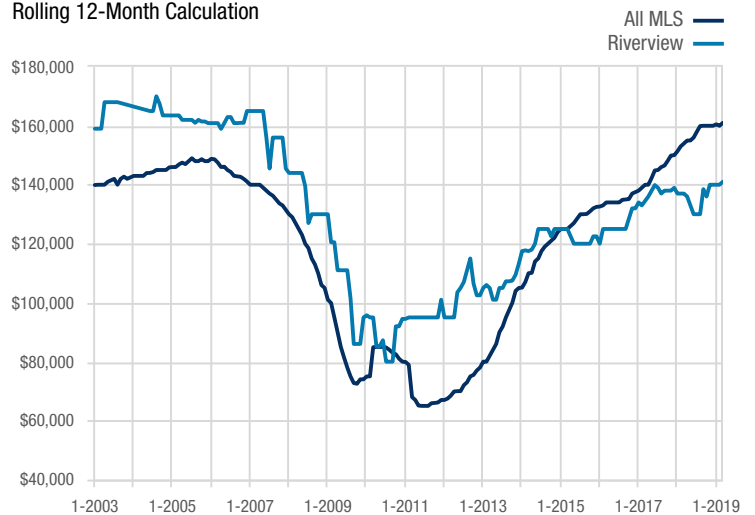
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.