

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Rochester Hills

Oakland County

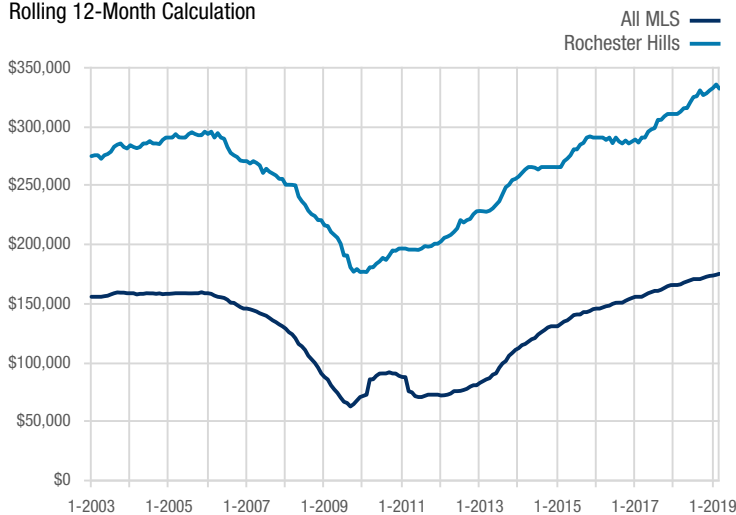
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	99	128	+ 29.3%	225	265	+ 17.8%
Pending Sales	71	90	+ 26.8%	172	182	+ 5.8%
Closed Sales	58	48	- 17.2%	138	138	0.0%
Days on Market Until Sale	40	59	+ 47.5%	42	48	+ 14.3%
Median Sales Price*	\$337,350	\$317,500	- 5.9%	\$310,500	\$317,500	+ 2.3%
Average Sales Price*	\$346,669	\$333,643	- 3.8%	\$333,027	\$326,797	- 1.9%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	97.8%	97.9%	+ 0.1%
Inventory of Homes for Sale	146	143	- 2.1%	—	—	—
Months Supply of Inventory	2.0	2.2	+ 10.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	24	22	- 8.3%	49	60	+ 22.4%
Pending Sales	13	17	+ 30.8%	45	45	0.0%
Closed Sales	21	15	- 28.6%	41	40	- 2.4%
Days on Market Until Sale	34	35	+ 2.9%	43	38	- 11.6%
Median Sales Price*	\$195,000	\$210,000	+ 7.7%	\$199,900	\$196,250	- 1.8%
Average Sales Price*	\$204,576	\$256,033	+ 25.2%	\$224,290	\$226,872	+ 1.2%
Percent of List Price Received*	98.1%	97.7%	- 0.4%	98.1%	97.8%	- 0.3%
Inventory of Homes for Sale	27	27	0.0%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

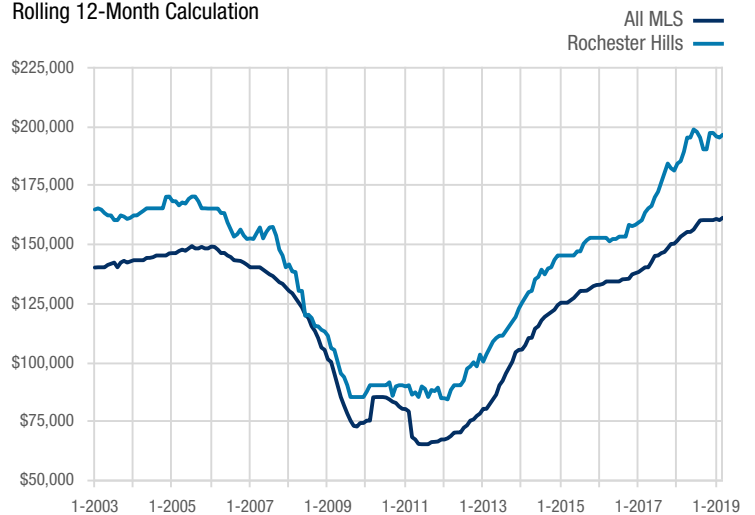
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.