

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Rochester

### Oakland County

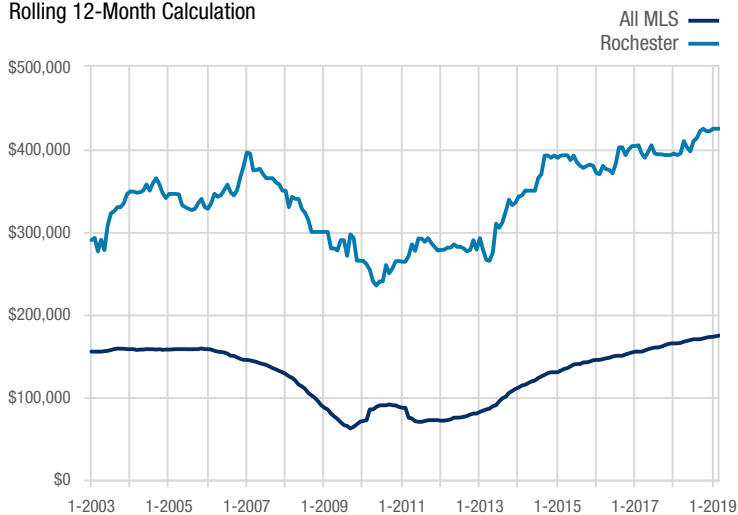
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	20	21	+ 5.0%	45	55	+ 22.2%
Pending Sales	7	5	- 28.6%	31	18	- 41.9%
Closed Sales	11	3	- 72.7%	24	13	- 45.8%
Days on Market Until Sale	63	143	+ 127.0%	63	55	- 12.7%
Median Sales Price*	\$459,900	<b>\$425,000</b>	- 7.6%	\$392,250	<b>\$440,000</b>	+ 12.2%
Average Sales Price*	\$473,682	<b>\$370,000</b>	- 21.9%	\$418,583	<b>\$490,769</b>	+ 17.2%
Percent of List Price Received*	98.2%	<b>97.9%</b>	- 0.3%	96.5%	<b>96.1%</b>	- 0.4%
Inventory of Homes for Sale	36	47	+ 30.6%	—	—	—
Months Supply of Inventory	3.0	4.6	+ 53.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	10	+ 100.0%	15	30	+ 100.0%
Pending Sales	3	10	+ 233.3%	11	23	+ 109.1%
Closed Sales	3	7	+ 133.3%	8	19	+ 137.5%
Days on Market Until Sale	5	33	+ 560.0%	10	26	+ 160.0%
Median Sales Price*	\$176,500	<b>\$185,000</b>	+ 4.8%	\$158,250	<b>\$175,000</b>	+ 10.6%
Average Sales Price*	\$226,150	<b>\$166,788</b>	- 26.2%	\$202,056	<b>\$172,627</b>	- 14.6%
Percent of List Price Received*	98.7%	<b>93.9%</b>	- 4.9%	97.2%	<b>95.4%</b>	- 1.9%
Inventory of Homes for Sale	11	12	+ 9.1%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

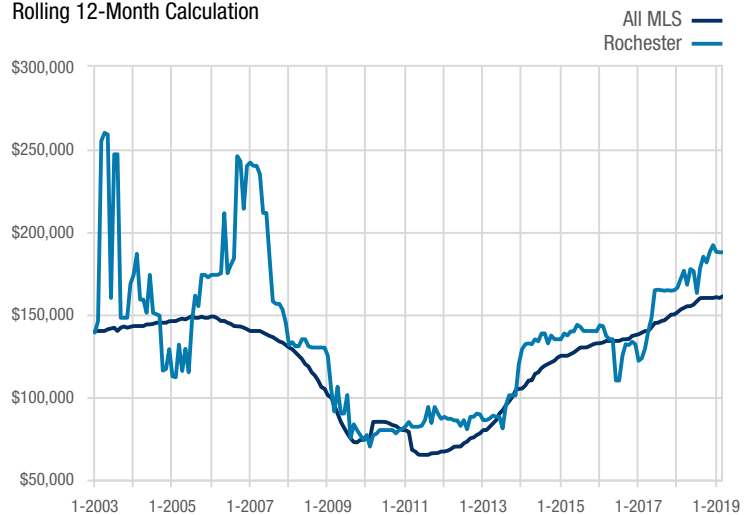
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.