

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Rome Twp

Lenawee County

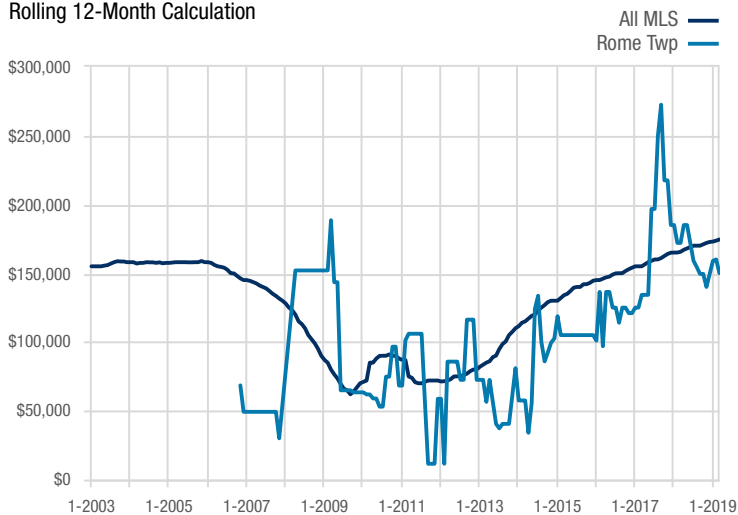
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	3	—	1	3	+ 200.0%
Pending Sales	0	0	0.0%	5	0	- 100.0%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Days on Market Until Sale	309	—	—	157	191	+ 21.7%
Median Sales Price*	\$389,500	—	—	\$159,000	\$215,000	+ 35.2%
Average Sales Price*	\$389,500	—	—	\$212,380	\$215,000	+ 1.2%
Percent of List Price Received*	97.4%	—	—	93.4%	95.2%	+ 1.9%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.5	2.8	+ 460.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

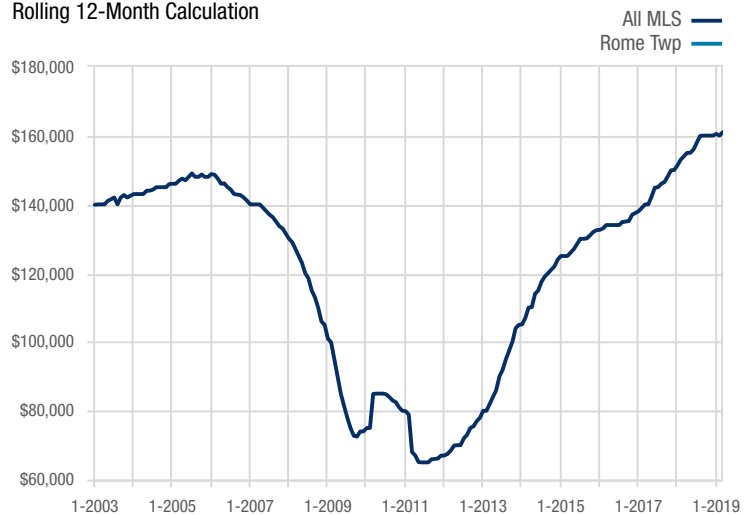
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.