

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Romeo Vlg

Macomb County

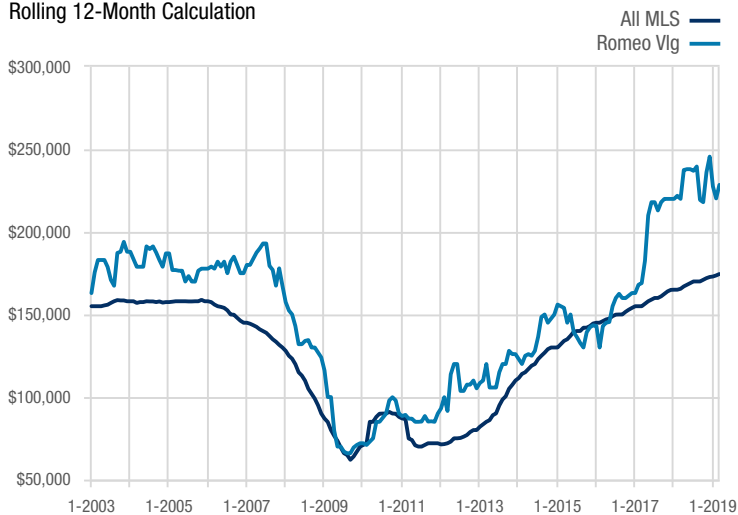
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	8	+ 14.3%	18	13	- 27.8%
Pending Sales	5	5	0.0%	18	13	- 27.8%
Closed Sales	4	4	0.0%	15	13	- 13.3%
Days on Market Until Sale	73	52	- 28.8%	53	46	- 13.2%
Median Sales Price*	\$164,500	<b>\$244,500</b>	+ 48.6%	\$166,000	<b>\$200,000</b>	+ 20.5%
Average Sales Price*	\$143,375	<b>\$210,750</b>	+ 47.0%	\$198,877	<b>\$197,350</b>	- 0.8%
Percent of List Price Received*	93.5%	<b>91.5%</b>	- 2.1%	94.5%	<b>94.7%</b>	+ 0.2%
Inventory of Homes for Sale	10	9	- 10.0%	—	—	—
Months Supply of Inventory	2.2	2.1	- 4.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	0	- 100.0%	2	3	+ 50.0%
Pending Sales	0	1	—	0	3	—
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	3	—	—	5	—
Median Sales Price*	—	<b>\$196,000</b>	—	—	<b>\$155,500</b>	—
Average Sales Price*	—	<b>\$196,000</b>	—	—	<b>\$155,500</b>	—
Percent of List Price Received*	—	<b>100.5%</b>	—	—	<b>105.0%</b>	—
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.9	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

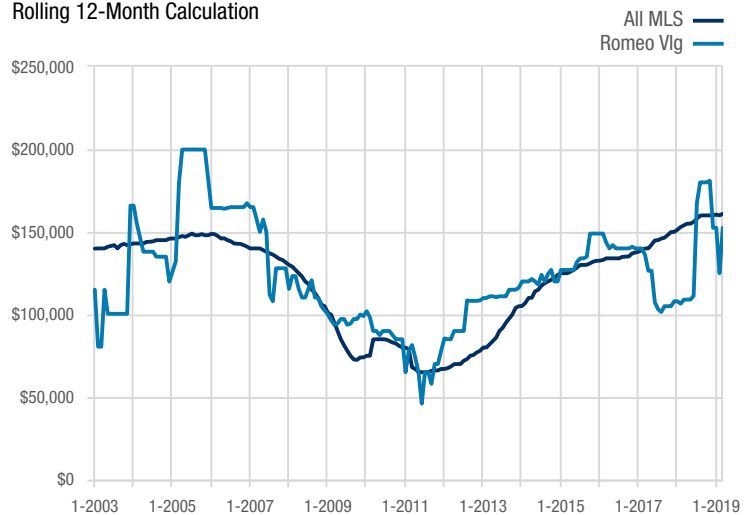
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.