

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Romulus

Wayne County

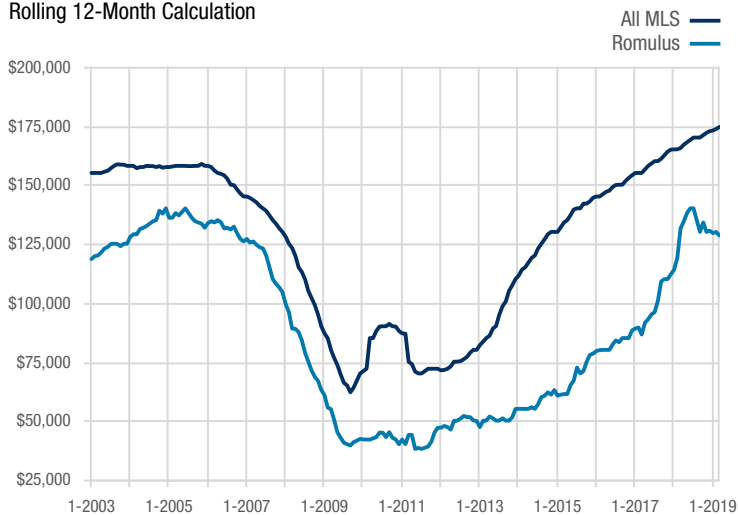
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	29	22	- 24.1%	107	71	- 33.6%
Pending Sales	22	30	+ 36.4%	88	71	- 19.3%
Closed Sales	20	24	+ 20.0%	55	54	- 1.8%
Days on Market Until Sale	20	33	+ 65.0%	34	32	- 5.9%
Median Sales Price*	\$160,045	\$123,500	- 22.8%	\$140,000	\$126,500	- 9.6%
Average Sales Price*	\$150,347	\$132,501	- 11.9%	\$143,271	\$137,821	- 3.8%
Percent of List Price Received*	96.4%	98.9%	+ 2.6%	97.1%	98.0%	+ 0.9%
Inventory of Homes for Sale	49	28	- 42.9%	—	—	—
Months Supply of Inventory	2.3	1.2	- 47.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	3	—	0	4	—
Pending Sales	0	2	—	0	3	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	12	—
Median Sales Price*	—	—	—	—	\$107,250	—
Average Sales Price*	—	—	—	—	\$107,250	—
Percent of List Price Received*	—	—	—	—	96.8%	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.5	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

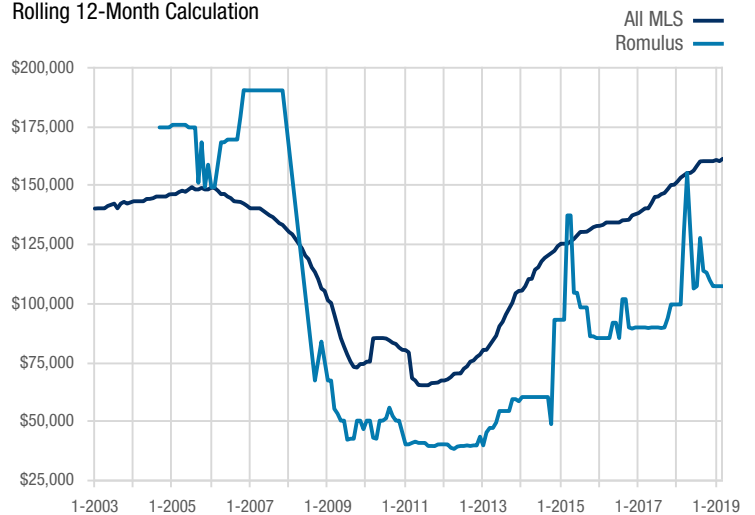
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.