

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Roseville

Macomb County

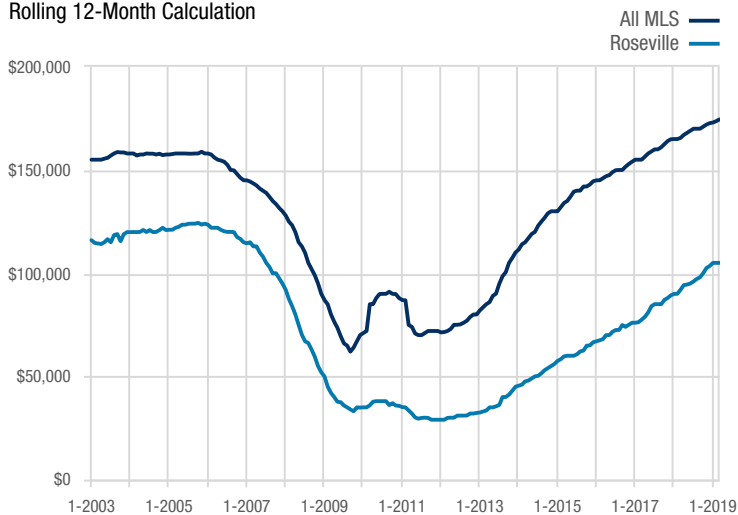
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	76	86	+ 13.2%	167	194	+ 16.2%
Pending Sales	67	81	+ 20.9%	150	192	+ 28.0%
Closed Sales	41	64	+ 56.1%	124	159	+ 28.2%
Days on Market Until Sale	32	32	0.0%	36	32	- 11.1%
Median Sales Price*	\$95,000	\$107,500	+ 13.2%	\$92,250	\$104,750	+ 13.6%
Average Sales Price*	\$98,127	\$104,390	+ 6.4%	\$93,704	\$102,339	+ 9.2%
Percent of List Price Received*	97.1%	96.6%	- 0.5%	96.4%	96.9%	+ 0.5%
Inventory of Homes for Sale	74	59	- 20.3%	—	—	—
Months Supply of Inventory	1.2	0.9	- 25.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	13	10	- 23.1%	36	26	- 27.8%
Pending Sales	7	7	0.0%	21	22	+ 4.8%
Closed Sales	9	8	- 11.1%	20	26	+ 30.0%
Days on Market Until Sale	22	32	+ 45.5%	29	30	+ 3.4%
Median Sales Price*	\$48,000	\$49,000	+ 2.1%	\$44,600	\$37,500	- 15.9%
Average Sales Price*	\$58,833	\$58,175	- 1.1%	\$49,750	\$51,535	+ 3.6%
Percent of List Price Received*	95.1%	95.8%	+ 0.7%	93.6%	94.8%	+ 1.3%
Inventory of Homes for Sale	25	12	- 52.0%	—	—	—
Months Supply of Inventory	2.6	1.3	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

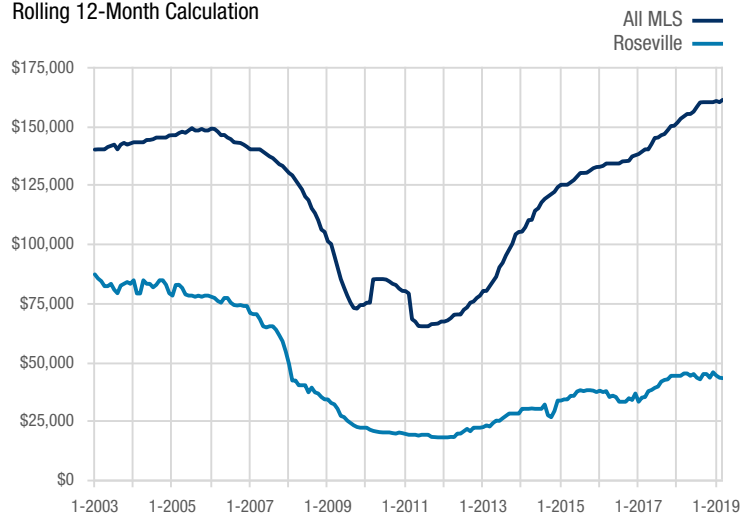
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.