

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Royal Oak Twp

Oakland County

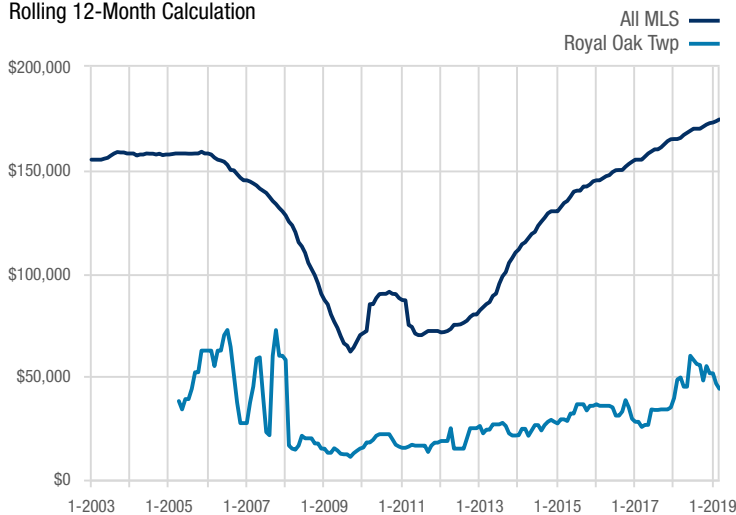
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	2	+ 100.0%	4	4	0.0%
Pending Sales	1	1	0.0%	2	4	+ 100.0%
Closed Sales	1	1	0.0%	2	4	+ 100.0%
Days on Market Until Sale	88	83	- 5.7%	59	38	- 35.6%
Median Sales Price*	\$45,000	\$24,000	- 46.7%	\$60,000	\$28,750	- 52.1%
Average Sales Price*	\$45,000	\$24,000	- 46.7%	\$60,000	\$39,325	- 34.5%
Percent of List Price Received*	77.6%	96.4%	+ 24.2%	85.7%	90.9%	+ 6.1%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.3	1.8	+ 38.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

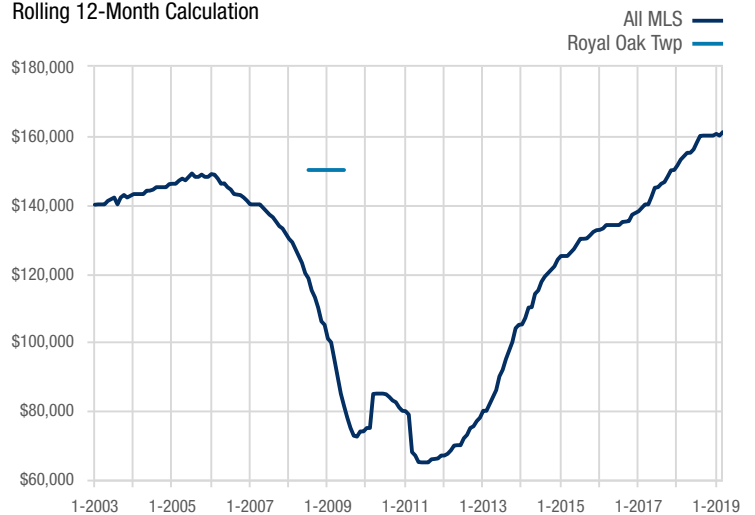
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.