

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Salem Twp

Washtenaw County

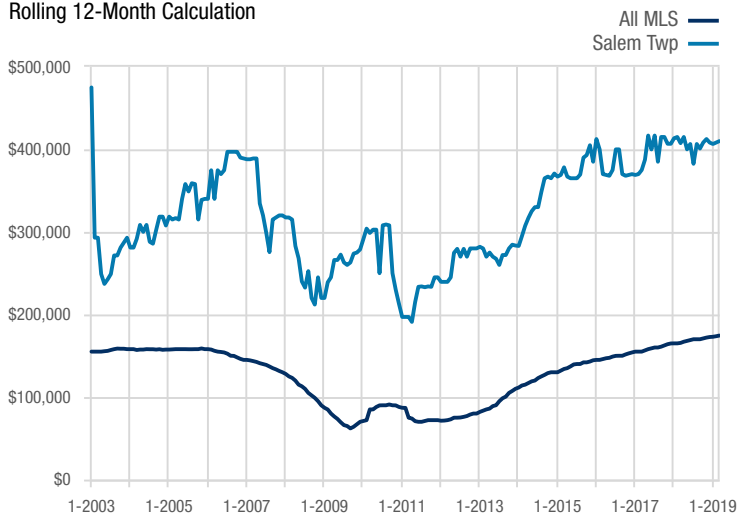
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	8	10	+ 25.0%	12	20	+ 66.7%
Pending Sales	2	5	+ 150.0%	5	11	+ 120.0%
Closed Sales	1	2	+ 100.0%	5	6	+ 20.0%
Days on Market Until Sale	82	27	- 67.1%	90	73	- 18.9%
Median Sales Price*	\$150,000	\$449,000	+ 199.3%	\$280,000	\$494,000	+ 76.4%
Average Sales Price*	\$150,000	\$449,000	+ 199.3%	\$373,960	\$511,833	+ 36.9%
Percent of List Price Received*	83.3%	95.6%	+ 14.8%	92.4%	93.7%	+ 1.4%
Inventory of Homes for Sale	28	38	+ 35.7%	—	—	—
Months Supply of Inventory	7.5	10.6	+ 41.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

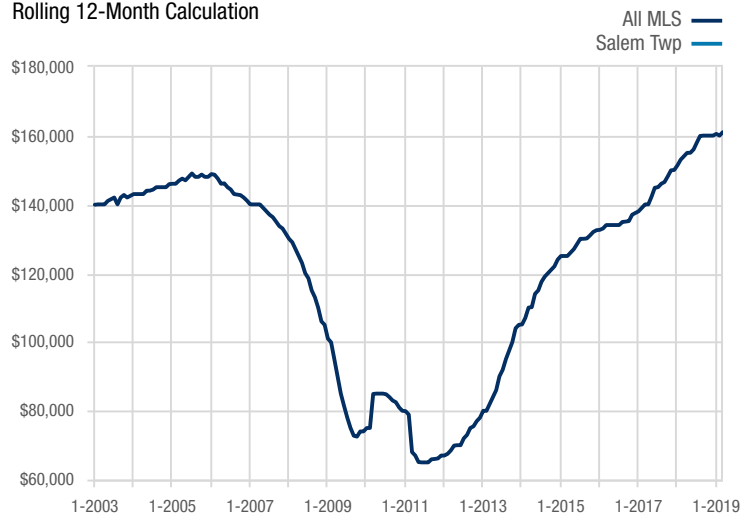
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.