

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Scio Twp Washtenaw County

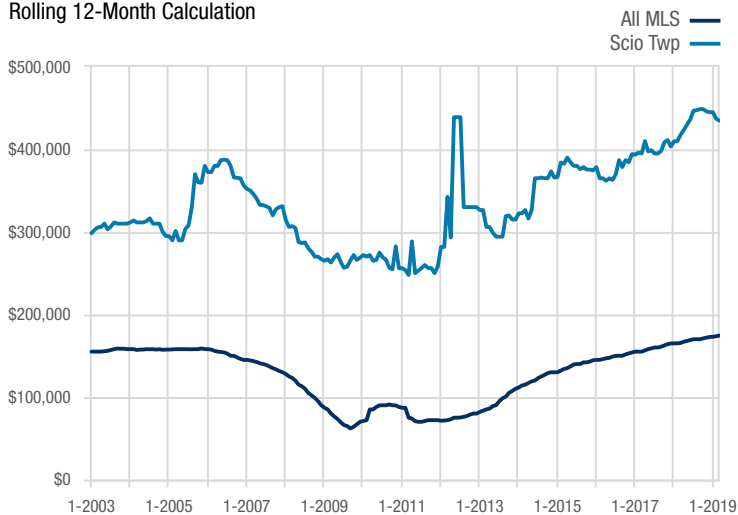
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	19	17	- 10.5%	32	36	+ 12.5%
Pending Sales	9	6	- 33.3%	24	22	- 8.3%
Closed Sales	7	6	- 14.3%	19	22	+ 15.8%
Days on Market Until Sale	39	17	- 56.4%	42	40	- 4.8%
Median Sales Price*	\$644,500	<b>\$401,500</b>	- 37.7%	\$582,500	<b>\$383,950</b>	- 34.1%
Average Sales Price*	\$608,500	<b>\$397,167</b>	- 34.7%	\$575,268	<b>\$437,427</b>	- 24.0%
Percent of List Price Received*	99.8%	<b>99.7%</b>	- 0.1%	99.3%	<b>96.0%</b>	- 3.3%
Inventory of Homes for Sale	29	34	+ 17.2%	—	—	—
Months Supply of Inventory	3.3	3.9	+ 18.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	9	+ 200.0%	10	21	+ 110.0%
Pending Sales	6	4	- 33.3%	7	9	+ 28.6%
Closed Sales	3	2	- 33.3%	4	5	+ 25.0%
Days on Market Until Sale	6	31	+ 416.7%	6	56	+ 833.3%
Median Sales Price*	\$325,000	<b>\$307,250</b>	- 5.5%	\$337,500	<b>\$234,000</b>	- 30.7%
Average Sales Price*	\$305,167	<b>\$307,250</b>	+ 0.7%	\$333,875	<b>\$263,720</b>	- 21.0%
Percent of List Price Received*	101.3%	<b>96.9%</b>	- 4.3%	103.9%	<b>97.7%</b>	- 6.0%
Inventory of Homes for Sale	2	16	+ 700.0%	—	—	—
Months Supply of Inventory	0.7	6.2	+ 785.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

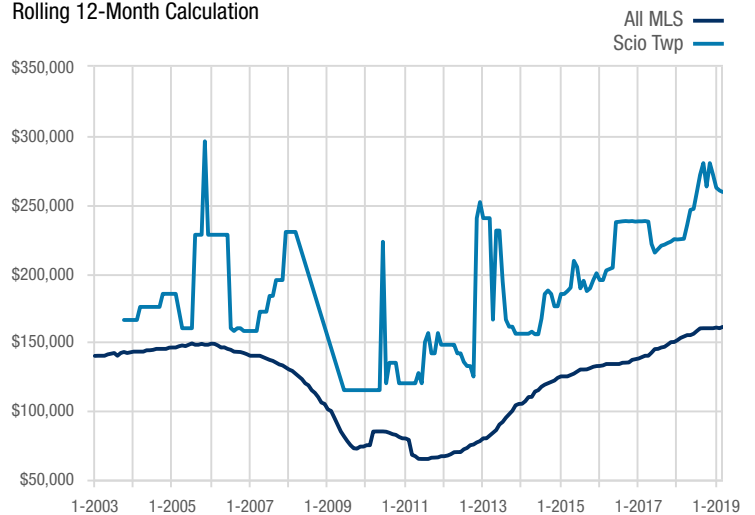
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.