

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Shelby Twp

Macomb County

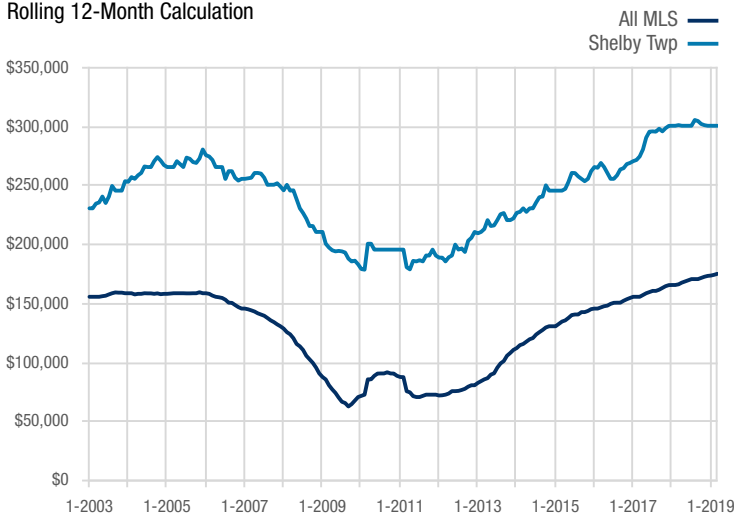
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	110	89	- 19.1%	250	272	+ 8.8%
Pending Sales	71	65	- 8.5%	161	187	+ 16.1%
Closed Sales	51	64	+ 25.5%	135	148	+ 9.6%
Days on Market Until Sale	44	46	+ 4.5%	44	55	+ 25.0%
Median Sales Price*	\$309,900	\$290,000	- 6.4%	\$305,000	\$299,950	- 1.7%
Average Sales Price*	\$310,712	\$320,448	+ 3.1%	\$318,222	\$318,492	+ 0.1%
Percent of List Price Received*	98.2%	97.7%	- 0.5%	98.1%	98.3%	+ 0.2%
Inventory of Homes for Sale	223	209	- 6.3%	—	—	—
Months Supply of Inventory	3.3	3.3	0.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	31	33	+ 6.5%	99	79	- 20.2%
Pending Sales	39	20	- 48.7%	86	69	- 19.8%
Closed Sales	27	25	- 7.4%	58	65	+ 12.1%
Days on Market Until Sale	22	66	+ 200.0%	29	56	+ 93.1%
Median Sales Price*	\$177,000	\$170,000	- 4.0%	\$175,000	\$180,000	+ 2.9%
Average Sales Price*	\$202,552	\$201,404	- 0.6%	\$192,983	\$206,003	+ 6.7%
Percent of List Price Received*	98.7%	97.6%	- 1.1%	98.5%	98.1%	- 0.4%
Inventory of Homes for Sale	35	43	+ 22.9%	—	—	—
Months Supply of Inventory	1.2	1.6	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

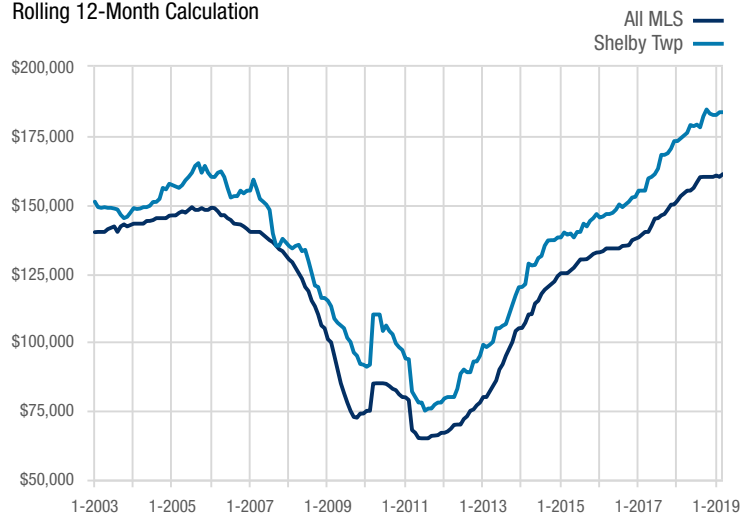
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.