

Local Market Update – March 2019

This is a research tool provided by Realcomp.



South Lyon

Oakland County

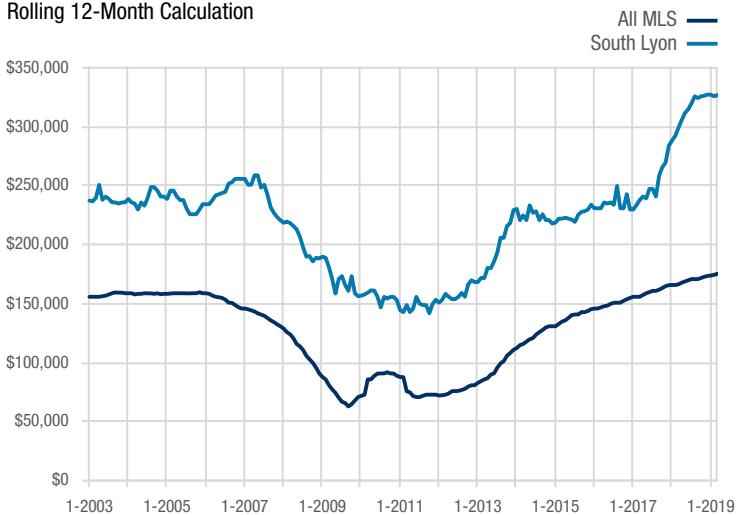
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	26	31	+ 19.2%	53	61	+ 15.1%
Pending Sales	23	16	- 30.4%	38	34	- 10.5%
Closed Sales	6	12	+ 100.0%	16	24	+ 50.0%
Days on Market Until Sale	50	46	- 8.0%	37	44	+ 18.9%
Median Sales Price*	\$337,255	\$365,700	+ 8.4%	\$330,255	\$315,950	- 4.3%
Average Sales Price*	\$318,644	\$370,123	+ 16.2%	\$326,026	\$324,261	- 0.5%
Percent of List Price Received*	99.5%	98.9%	- 0.6%	98.8%	98.1%	- 0.7%
Inventory of Homes for Sale	42	30	- 28.6%	—	—	—
Months Supply of Inventory	3.5	2.6	- 25.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	13	6	- 53.8%	35	29	- 17.1%
Pending Sales	17	9	- 47.1%	32	21	- 34.4%
Closed Sales	12	7	- 41.7%	24	22	- 8.3%
Days on Market Until Sale	47	13	- 72.3%	40	27	- 32.5%
Median Sales Price*	\$113,950	\$114,000	+ 0.0%	\$112,950	\$109,750	- 2.8%
Average Sales Price*	\$116,808	\$112,729	- 3.5%	\$111,117	\$123,886	+ 11.5%
Percent of List Price Received*	97.7%	96.8%	- 0.9%	96.6%	96.8%	+ 0.2%
Inventory of Homes for Sale	12	10	- 16.7%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

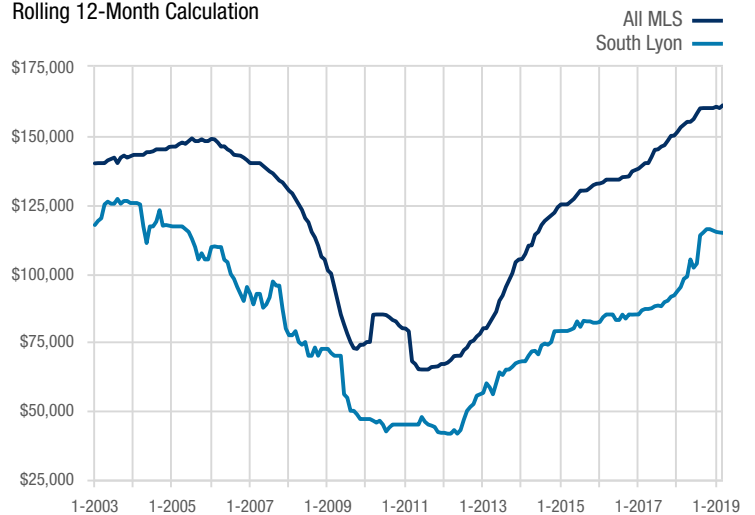
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.