

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Springfield Twp

Oakland County

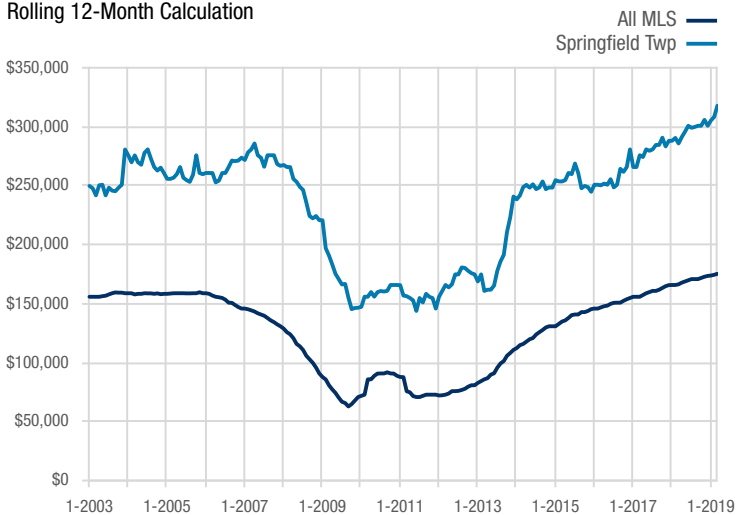
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	20	32	+ 60.0%	56	59	+ 5.4%
Pending Sales	9	10	+ 11.1%	40	42	+ 5.0%
Closed Sales	17	18	+ 5.9%	41	41	0.0%
Days on Market Until Sale	54	74	+ 37.0%	45	62	+ 37.8%
Median Sales Price*	\$285,000	<b>\$345,000</b>	+ 21.1%	\$279,800	<b>\$340,000</b>	+ 21.5%
Average Sales Price*	\$363,312	<b>\$348,622</b>	- 4.0%	\$320,573	<b>\$347,581</b>	+ 8.4%
Percent of List Price Received*	97.8%	<b>98.3%</b>	+ 0.5%	98.1%	<b>97.4%</b>	- 0.7%
Inventory of Homes for Sale	60	64	+ 6.7%	—	—	—
Months Supply of Inventory	3.6	4.5	+ 25.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	3	1	- 66.7%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	3	2	- 33.3%
Days on Market Until Sale	—	—	—	56	112	+ 100.0%
Median Sales Price*	—	—	—	\$168,000	<b>\$95,050</b>	- 43.4%
Average Sales Price*	—	—	—	\$209,600	<b>\$95,050</b>	- 54.7%
Percent of List Price Received*	—	—	—	96.3%	<b>98.1%</b>	+ 1.9%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	2.1	0.7	- 66.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

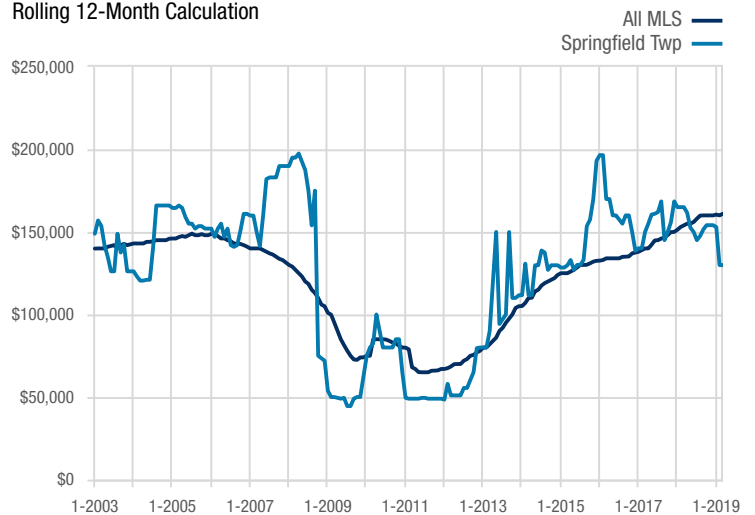
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.