

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Sumpter Twp

Wayne County

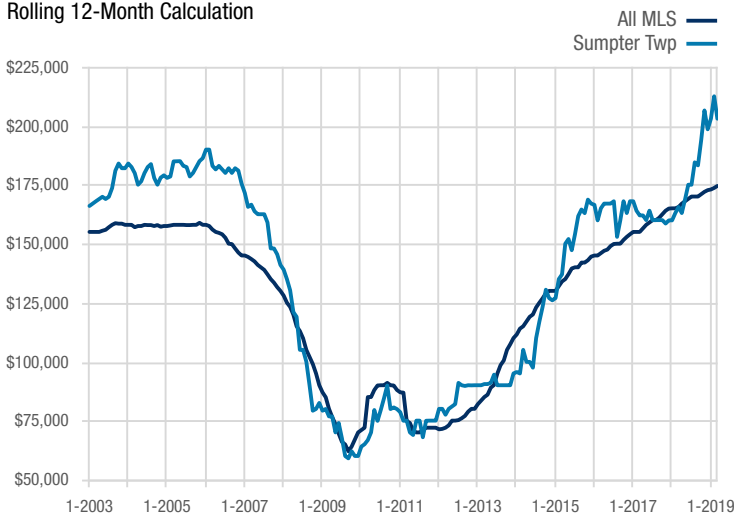
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	8	- 52.9%	29	26	- 10.3%
Pending Sales	7	9	+ 28.6%	16	17	+ 6.3%
Closed Sales	4	5	+ 25.0%	13	14	+ 7.7%
Days on Market Until Sale	17	15	- 11.8%	27	22	- 18.5%
Median Sales Price*	\$262,250	\$129,900	- 50.5%	\$194,000	\$220,000	+ 13.4%
Average Sales Price*	\$242,375	\$145,180	- 40.1%	\$210,261	\$209,771	- 0.2%
Percent of List Price Received*	95.2%	98.6%	+ 3.6%	97.4%	99.0%	+ 1.6%
Inventory of Homes for Sale	18	21	+ 16.7%	—	—	—
Months Supply of Inventory	2.5	3.5	+ 40.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

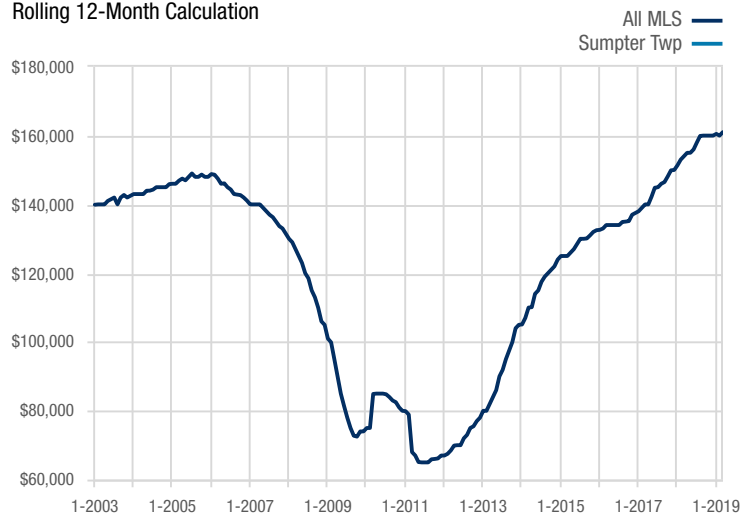
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.