

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Superior Twp

Washtenaw County

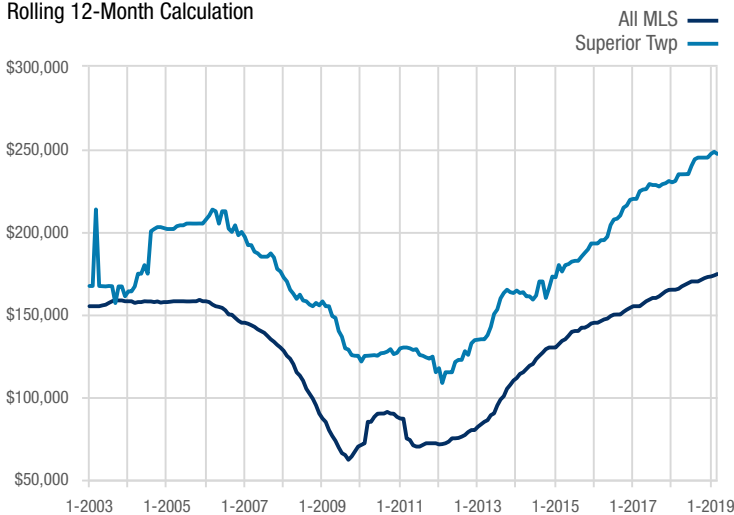
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	20	+ 66.7%	34	48	+ 41.2%
Pending Sales	9	16	+ 77.8%	31	27	- 12.9%
Closed Sales	7	7	0.0%	27	16	- 40.7%
Days on Market Until Sale	32	43	+ 34.4%	38	51	+ 34.2%
Median Sales Price*	\$242,910	\$235,000	- 3.3%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$261,059	\$323,786	+ 24.0%	\$246,872	\$335,813	+ 36.0%
Percent of List Price Received*	97.6%	97.6%	0.0%	97.9%	98.3%	+ 0.4%
Inventory of Homes for Sale	27	37	+ 37.0%	—	—	—
Months Supply of Inventory	2.1	3.3	+ 57.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	0	- 100.0%	6	7	+ 16.7%
Pending Sales	2	3	+ 50.0%	4	5	+ 25.0%
Closed Sales	1	3	+ 200.0%	2	5	+ 150.0%
Days on Market Until Sale	3	6	+ 100.0%	12	9	- 25.0%
Median Sales Price*	\$140,000	\$148,500	+ 6.1%	\$107,000	\$166,000	+ 55.1%
Average Sales Price*	\$140,000	\$143,167	+ 2.3%	\$107,000	\$180,486	+ 68.7%
Percent of List Price Received*	107.8%	99.9%	- 7.3%	102.6%	100.8%	- 1.8%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	1.9	1.4	- 26.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

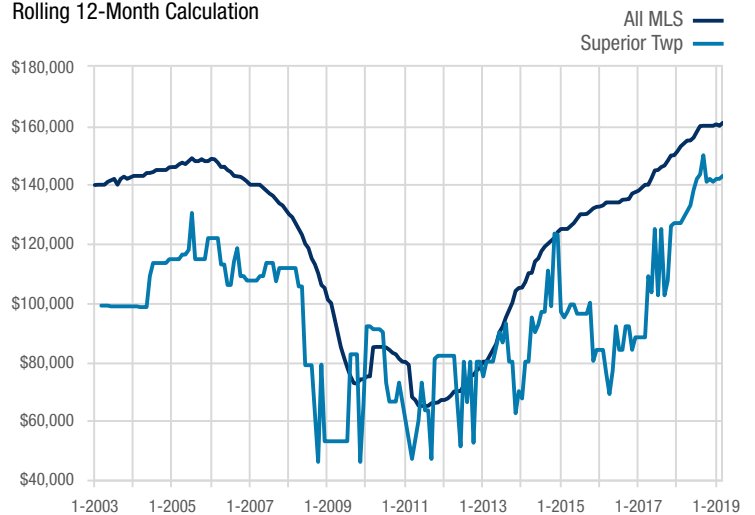
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.