

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Swartz Creek

Genesee County

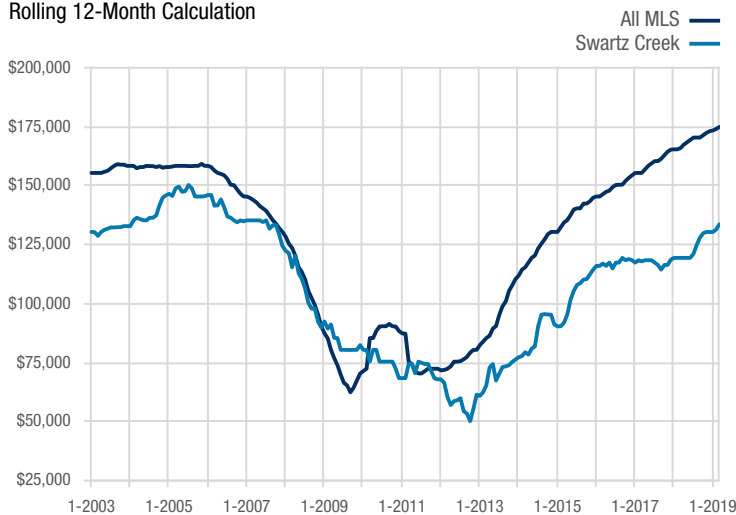
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	5	+ 25.0%	12	17	+ 41.7%
Pending Sales	6	7	+ 16.7%	16	24	+ 50.0%
Closed Sales	5	6	+ 20.0%	13	23	+ 76.9%
Days on Market Until Sale	43	53	+ 23.3%	48	39	- 18.8%
Median Sales Price*	\$119,000	<b>\$124,500</b>	+ 4.6%	\$119,000	<b>\$134,000</b>	+ 12.6%
Average Sales Price*	\$116,400	<b>\$123,000</b>	+ 5.7%	\$125,754	<b>\$143,117</b>	+ 13.8%
Percent of List Price Received*	101.6%	<b>97.4%</b>	- 4.1%	99.3%	<b>97.4%</b>	- 1.9%
Inventory of Homes for Sale	21	6	- 71.4%	—	—	—
Months Supply of Inventory	2.7	0.8	- 70.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	3	+ 200.0%	3	7	+ 133.3%
Pending Sales	2	4	+ 100.0%	5	6	+ 20.0%
Closed Sales	2	2	0.0%	3	5	+ 66.7%
Days on Market Until Sale	39	8	- 79.5%	37	13	- 64.9%
Median Sales Price*	\$171,200	<b>\$180,000</b>	+ 5.1%	\$154,900	<b>\$169,000</b>	+ 9.1%
Average Sales Price*	\$171,200	<b>\$180,000</b>	+ 5.1%	\$165,767	<b>\$162,200</b>	- 2.2%
Percent of List Price Received*	99.1%	<b>95.2%</b>	- 3.9%	98.4%	<b>95.1%</b>	- 3.4%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	0.9	0.4	- 55.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

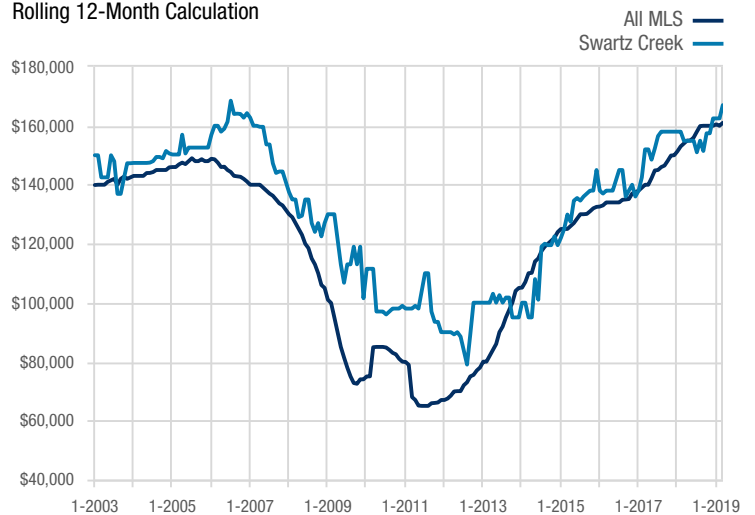
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.