

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Sylvan Lake

Oakland County

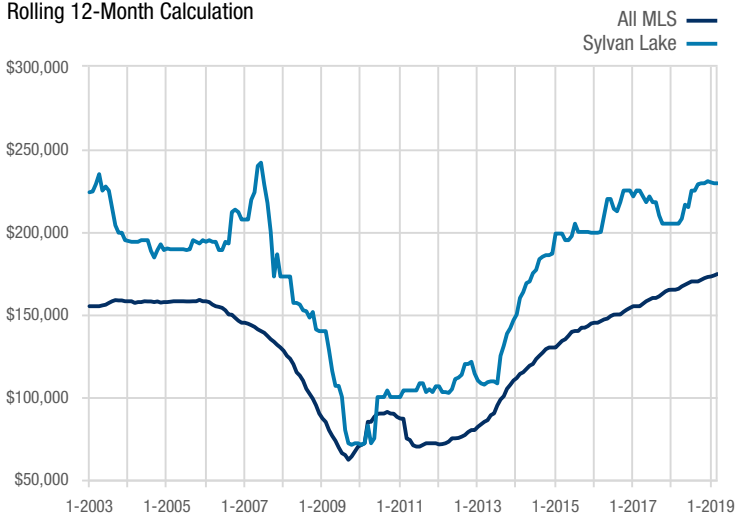
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	6	- 14.3%	14	8	- 42.9%
Pending Sales	5	2	- 60.0%	9	5	- 44.4%
Closed Sales	2	0	- 100.0%	6	5	- 16.7%
Days on Market Until Sale	32	—	—	58	66	+ 13.8%
Median Sales Price*	\$192,450	—	—	\$220,000	\$197,000	- 10.5%
Average Sales Price*	\$192,450	—	—	\$263,480	\$201,411	- 23.6%
Percent of List Price Received*	100.0%	—	—	94.6%	98.5%	+ 4.1%
Inventory of Homes for Sale	8	7	- 12.5%	—	—	—
Months Supply of Inventory	2.2	2.4	+ 9.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

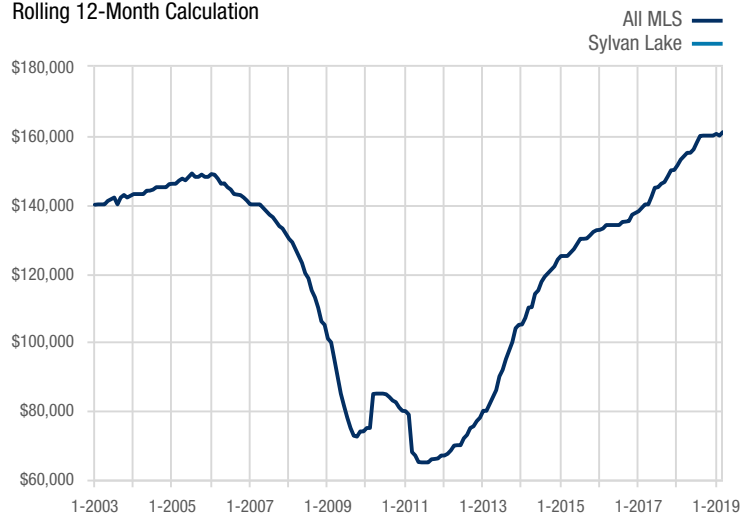
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.