

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Tecumseh Twp

Lenawee County

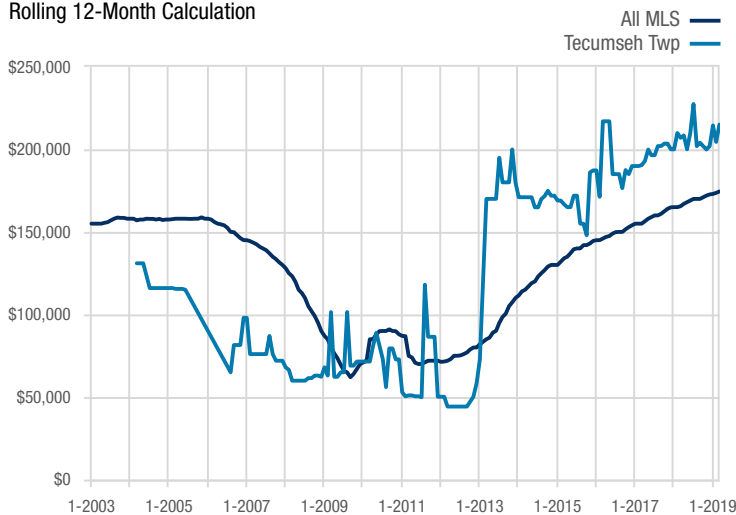
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	2	4	+ 100.0%
Pending Sales	1	2	+ 100.0%	3	6	+ 100.0%
Closed Sales	1	3	+ 200.0%	4	6	+ 50.0%
Days on Market Until Sale	121	60	- 50.4%	134	83	- 38.1%
Median Sales Price*	\$174,000	\$254,900	+ 46.5%	\$217,000	\$236,450	+ 9.0%
Average Sales Price*	\$174,000	\$225,633	+ 29.7%	\$250,500	\$225,800	- 9.9%
Percent of List Price Received*	99.5%	94.9%	- 4.6%	97.3%	96.3%	- 1.0%
Inventory of Homes for Sale	3	6	+ 100.0%	—	—	—
Months Supply of Inventory	0.9	2.5	+ 177.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

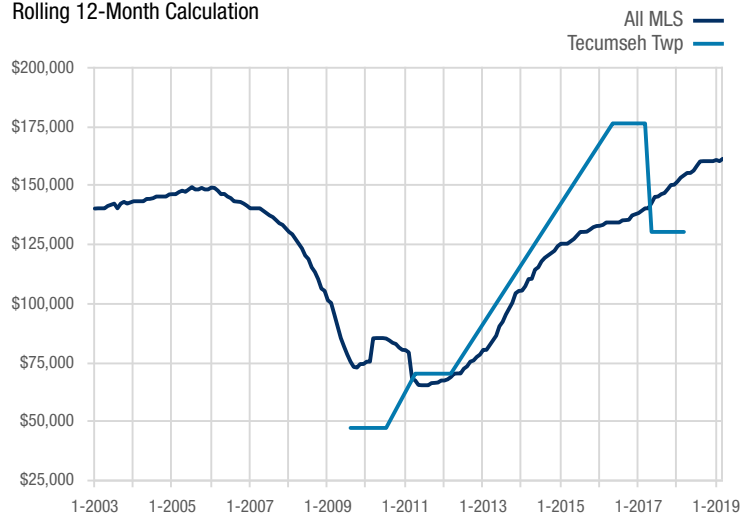
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.