

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Tecumseh

Lenawee County

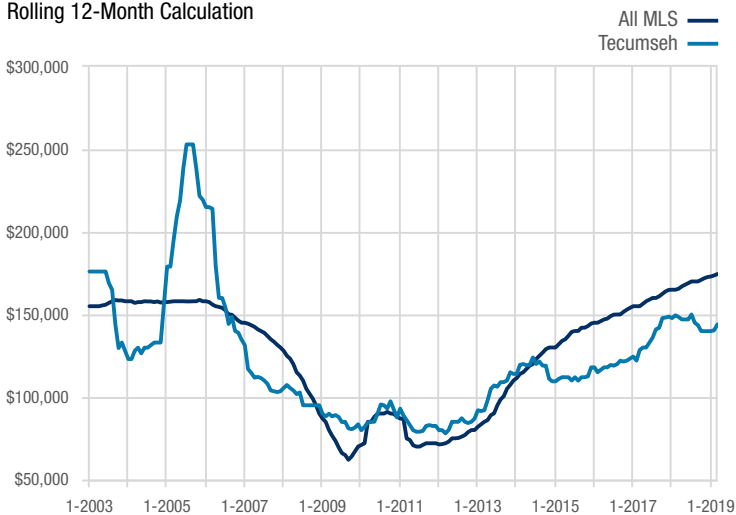
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	14	12	- 14.3%	28	30	+ 7.1%
Pending Sales	10	6	- 40.0%	27	24	- 11.1%
Closed Sales	7	14	+ 100.0%	20	27	+ 35.0%
Days on Market Until Sale	24	95	+ 295.8%	53	98	+ 84.9%
Median Sales Price*	\$124,352	\$184,500	+ 48.4%	\$129,676	\$154,900	+ 19.5%
Average Sales Price*	\$127,836	\$203,189	+ 58.9%	\$134,698	\$177,900	+ 32.1%
Percent of List Price Received*	99.0%	101.3%	+ 2.3%	98.6%	99.7%	+ 1.1%
Inventory of Homes for Sale	32	32	0.0%	—	—	—
Months Supply of Inventory	2.6	3.0	+ 15.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	2	0.0%	11	8	- 27.3%
Pending Sales	3	1	- 66.7%	12	8	- 33.3%
Closed Sales	2	5	+ 150.0%	9	7	- 22.2%
Days on Market Until Sale	58	149	+ 156.9%	64	122	+ 90.6%
Median Sales Price*	\$106,000	\$199,900	+ 88.6%	\$143,900	\$194,900	+ 35.4%
Average Sales Price*	\$106,000	\$186,110	+ 75.6%	\$159,720	\$181,064	+ 13.4%
Percent of List Price Received*	98.0%	98.0%	0.0%	103.1%	98.2%	- 4.8%
Inventory of Homes for Sale	8	8	0.0%	—	—	—
Months Supply of Inventory	2.5	3.1	+ 24.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

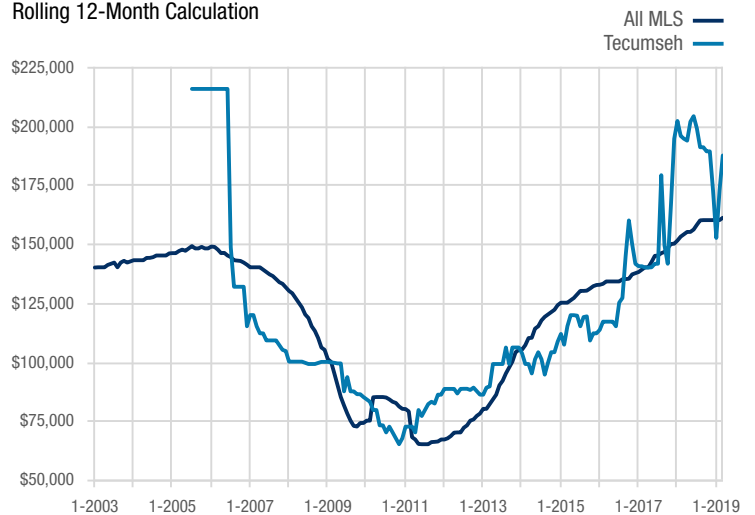
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.