

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Trenton

Wayne County

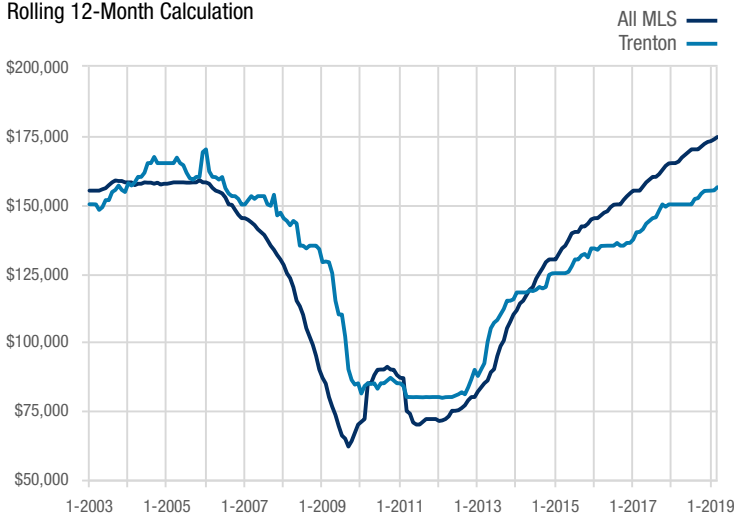
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	20	19	- 5.0%	48	53	+ 10.4%
Pending Sales	21	34	+ 61.9%	48	65	+ 35.4%
Closed Sales	11	12	+ 9.1%	41	47	+ 14.6%
Days on Market Until Sale	66	60	- 9.1%	43	46	+ 7.0%
Median Sales Price*	\$150,000	\$157,000	+ 4.7%	\$147,500	\$157,000	+ 6.4%
Average Sales Price*	\$150,541	\$171,550	+ 14.0%	\$152,489	\$162,212	+ 6.4%
Percent of List Price Received*	95.1%	99.0%	+ 4.1%	96.9%	98.2%	+ 1.3%
Inventory of Homes for Sale	41	17	- 58.5%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	3	- 50.0%	21	14	- 33.3%
Pending Sales	8	5	- 37.5%	19	13	- 31.6%
Closed Sales	7	2	- 71.4%	16	13	- 18.8%
Days on Market Until Sale	33	39	+ 18.2%	42	45	+ 7.1%
Median Sales Price*	\$75,900	\$64,500	- 15.0%	\$75,450	\$66,000	- 12.5%
Average Sales Price*	\$84,914	\$64,500	- 24.0%	\$84,006	\$86,838	+ 3.4%
Percent of List Price Received*	99.4%	95.9%	- 3.5%	98.5%	97.1%	- 1.4%
Inventory of Homes for Sale	20	7	- 65.0%	—	—	—
Months Supply of Inventory	3.4	1.2	- 64.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

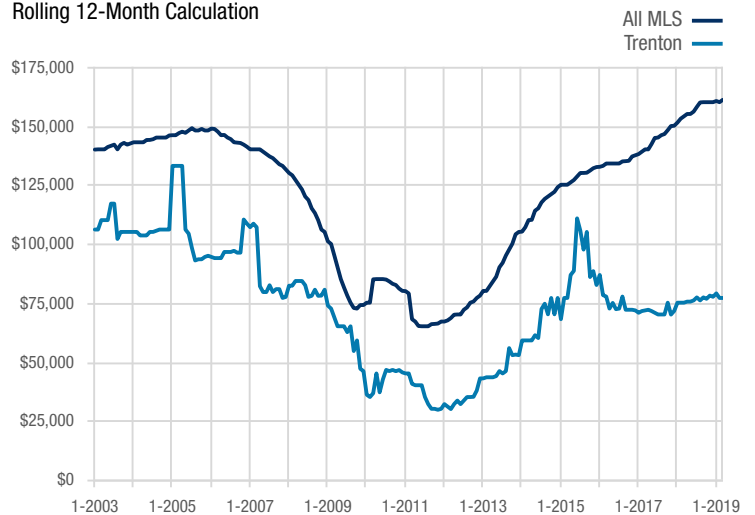
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.