

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Tuscola County

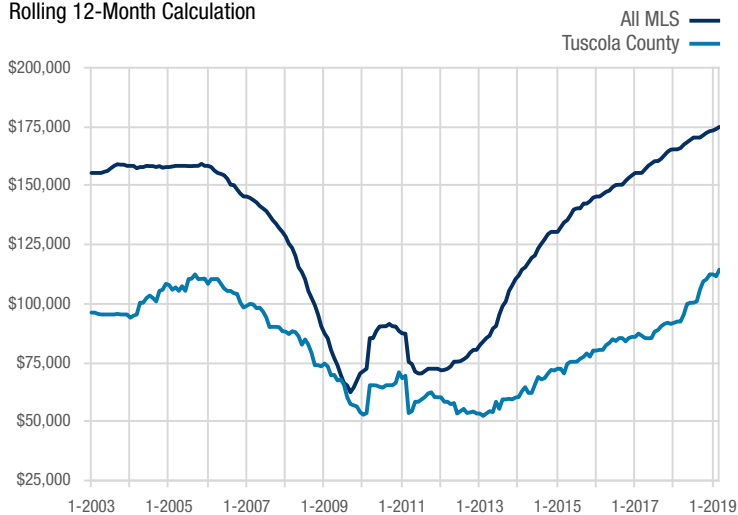
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	42	36	- 14.3%	99	78	- 21.2%
Pending Sales	41	35	- 14.6%	86	86	0.0%
Closed Sales	33	31	- 6.1%	63	78	+ 23.8%
Days on Market Until Sale	55	75	+ 36.4%	60	78	+ 30.0%
Median Sales Price*	\$89,900	\$116,500	+ 29.6%	\$92,000	\$97,065	+ 5.5%
Average Sales Price*	\$94,815	\$114,615	+ 20.9%	\$107,649	\$104,791	- 2.7%
Percent of List Price Received*	97.8%	96.3%	- 1.5%	97.4%	96.3%	- 1.1%
Inventory of Homes for Sale	107	79	- 26.2%	—	—	—
Months Supply of Inventory	2.8	2.6	- 7.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	136	—
Median Sales Price*	—	—	—	—	\$135,000	—
Average Sales Price*	—	—	—	—	\$135,000	—
Percent of List Price Received*	—	—	—	—	96.5%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

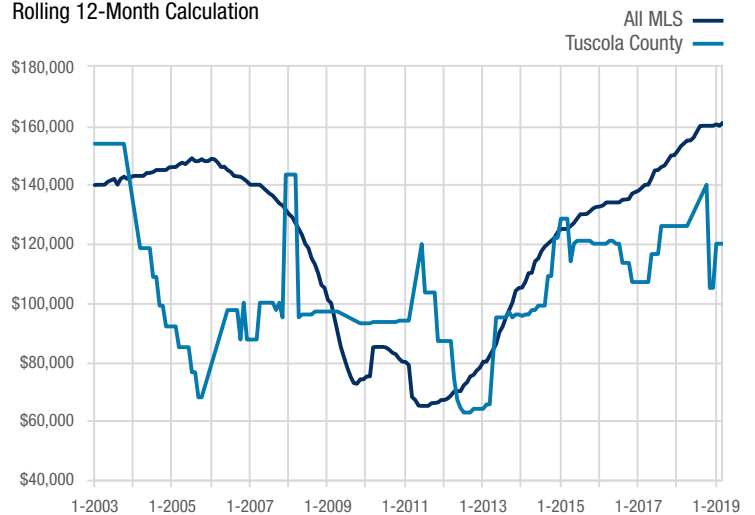
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.