

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Utica

Macomb County

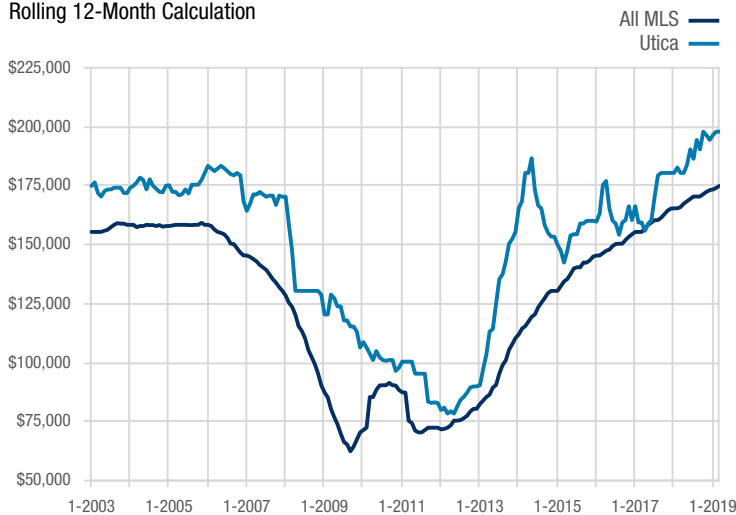
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	6	+ 20.0%	14	13	- 7.1%
Pending Sales	6	2	- 66.7%	12	10	- 16.7%
Closed Sales	5	7	+ 40.0%	11	8	- 27.3%
Days on Market Until Sale	20	65	+ 225.0%	18	63	+ 250.0%
Median Sales Price*	\$175,000	\$191,000	+ 9.1%	\$171,000	\$186,000	+ 8.8%
Average Sales Price*	\$184,540	\$212,700	+ 15.3%	\$172,155	\$208,738	+ 21.3%
Percent of List Price Received*	99.3%	96.0%	- 3.3%	97.9%	96.2%	- 1.7%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	3	+ 50.0%	4	12	+ 200.0%
Pending Sales	5	4	- 20.0%	6	13	+ 116.7%
Closed Sales	2	5	+ 150.0%	3	11	+ 266.7%
Days on Market Until Sale	59	40	- 32.2%	62	48	- 22.6%
Median Sales Price*	\$85,813	\$174,900	+ 103.8%	\$170,000	\$170,000	0.0%
Average Sales Price*	\$85,813	\$168,680	+ 96.6%	\$123,708	\$146,309	+ 18.3%
Percent of List Price Received*	100.0%	98.2%	- 1.8%	99.5%	96.3%	- 3.2%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

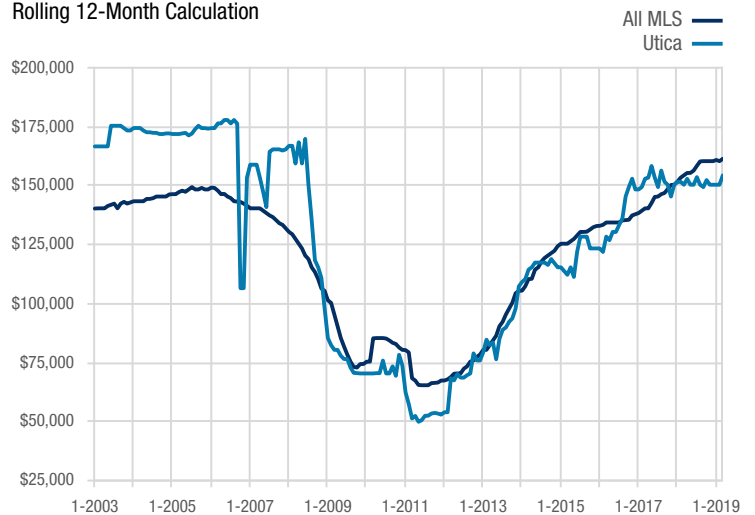
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.