

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Van Buren Twp

Wayne County

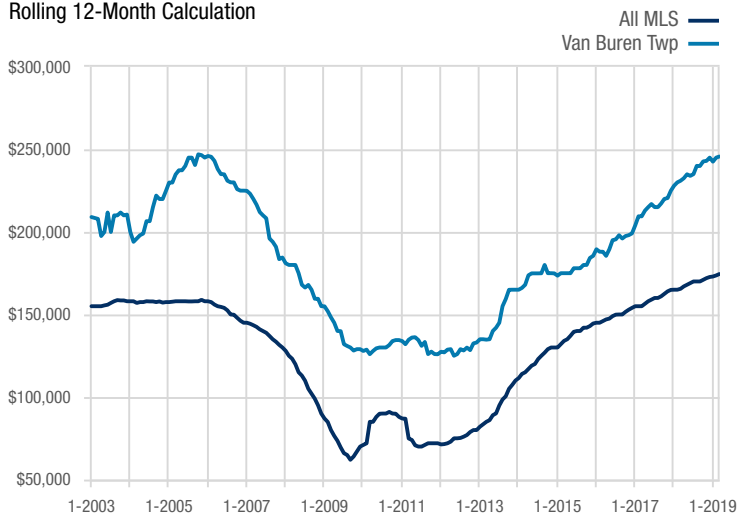
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	44	17	- 61.4%	80	58	- 27.5%
Pending Sales	30	15	- 50.0%	67	37	- 44.8%
Closed Sales	15	10	- 33.3%	59	43	- 27.1%
Days on Market Until Sale	65	53	- 18.5%	51	55	+ 7.8%
Median Sales Price*	\$239,000	<b>\$251,500</b>	+ 5.2%	\$245,500	<b>\$248,845</b>	+ 1.4%
Average Sales Price*	\$239,537	<b>\$231,036</b>	- 3.5%	\$247,387	<b>\$241,453</b>	- 2.4%
Percent of List Price Received*	101.4%	<b>99.2%</b>	- 2.2%	99.2%	<b>99.9%</b>	+ 0.7%
Inventory of Homes for Sale	59	57	- 3.4%	—	—	—
Months Supply of Inventory	2.2	2.5	+ 13.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	13	+ 550.0%	11	25	+ 127.3%
Pending Sales	3	9	+ 200.0%	16	20	+ 25.0%
Closed Sales	5	6	+ 20.0%	15	19	+ 26.7%
Days on Market Until Sale	11	20	+ 81.8%	26	19	- 26.9%
Median Sales Price*	\$120,000	<b>\$154,750</b>	+ 29.0%	\$130,000	<b>\$133,500</b>	+ 2.7%
Average Sales Price*	\$124,900	<b>\$163,275</b>	+ 30.7%	\$137,587	<b>\$131,639</b>	- 4.3%
Percent of List Price Received*	101.5%	<b>99.0%</b>	- 2.5%	99.7%	<b>97.7%</b>	- 2.0%
Inventory of Homes for Sale	1	9	+ 800.0%	—	—	—
Months Supply of Inventory	0.2	1.2	+ 500.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

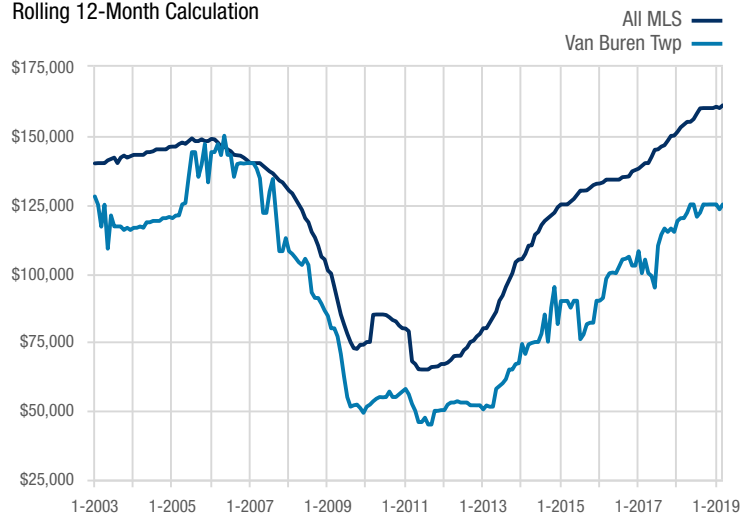
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.