

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Vienna Twp

Genesee County

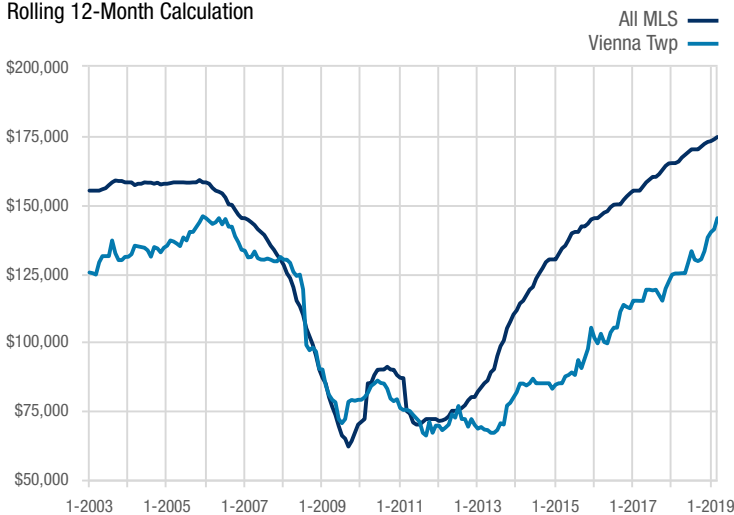
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	14	14	0.0%	35	44	+ 25.7%
Pending Sales	13	18	+ 38.5%	33	43	+ 30.3%
Closed Sales	18	12	- 33.3%	36	28	- 22.2%
Days on Market Until Sale	53	68	+ 28.3%	60	57	- 5.0%
Median Sales Price*	\$112,000	\$120,408	+ 7.5%	\$119,999	\$152,000	+ 26.7%
Average Sales Price*	\$115,446	\$132,044	+ 14.4%	\$133,110	\$153,930	+ 15.6%
Percent of List Price Received*	100.3%	97.2%	- 3.1%	99.6%	97.0%	- 2.6%
Inventory of Homes for Sale	47	36	- 23.4%	—	—	—
Months Supply of Inventory	3.7	2.7	- 27.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	2	+ 100.0%	4	3	- 25.0%
Pending Sales	3	2	- 33.3%	3	3	0.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	85	175	+ 105.9%	85	175	+ 105.9%
Median Sales Price*	\$145,250	\$176,750	+ 21.7%	\$145,250	\$176,750	+ 21.7%
Average Sales Price*	\$145,250	\$176,750	+ 21.7%	\$145,250	\$176,750	+ 21.7%
Percent of List Price Received*	98.1%	100.5%	+ 2.4%	98.1%	100.5%	+ 2.4%
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	1.1	1.8	+ 63.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

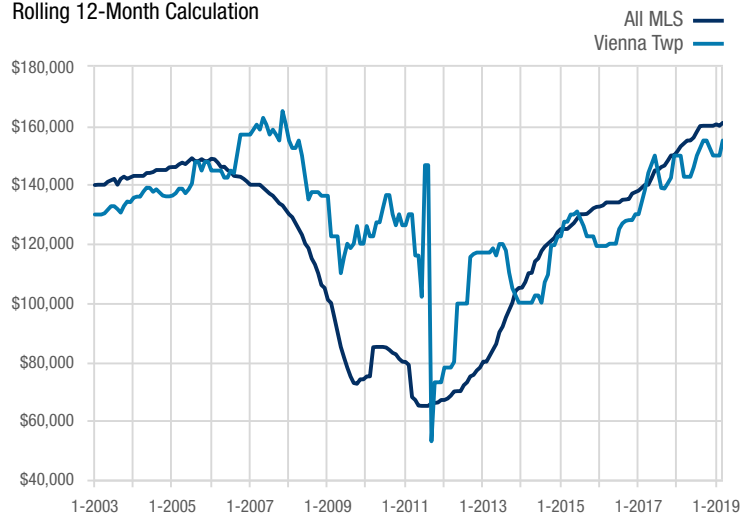
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.