

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Wales Twp

St. Clair County

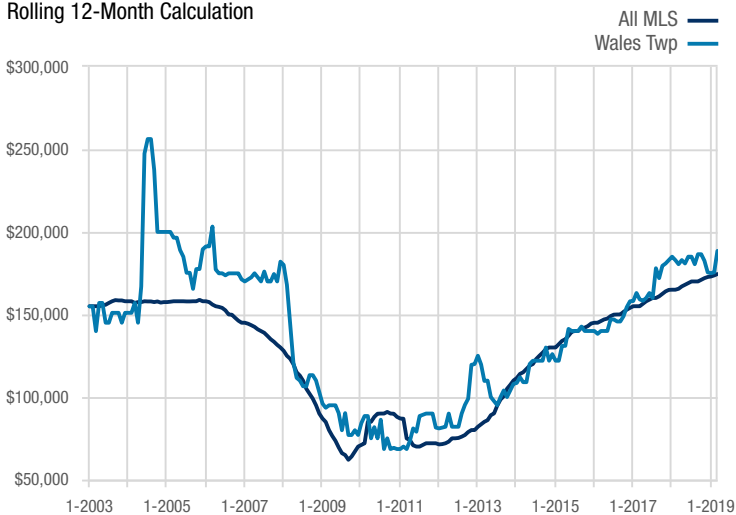
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	1	- 50.0%	8	6	- 25.0%
Pending Sales	2	2	0.0%	8	10	+ 25.0%
Closed Sales	6	5	- 16.7%	11	6	- 45.5%
Days on Market Until Sale	57	33	- 42.1%	38	31	- 18.4%
Median Sales Price*	\$148,500	\$205,000	+ 38.0%	\$150,000	\$182,500	+ 21.7%
Average Sales Price*	\$161,167	\$184,360	+ 14.4%	\$173,182	\$160,467	- 7.3%
Percent of List Price Received*	96.2%	98.0%	+ 1.9%	96.0%	98.3%	+ 2.4%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	1.3	0.9	- 30.8%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

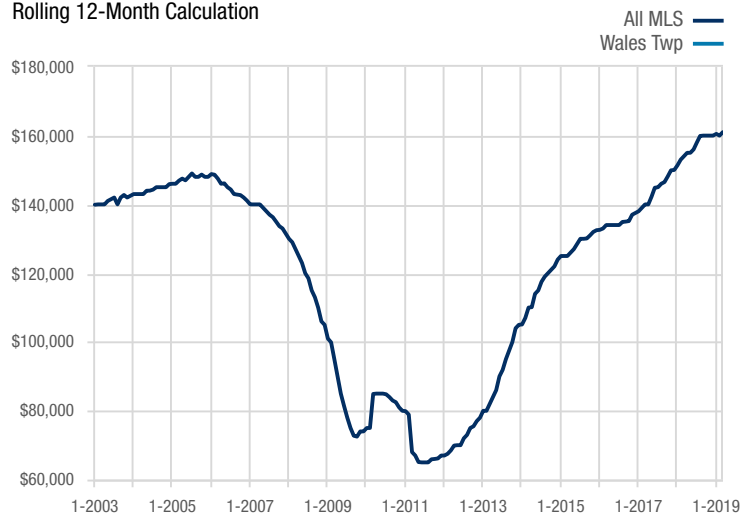
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.