

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Walled Lake

Oakland County

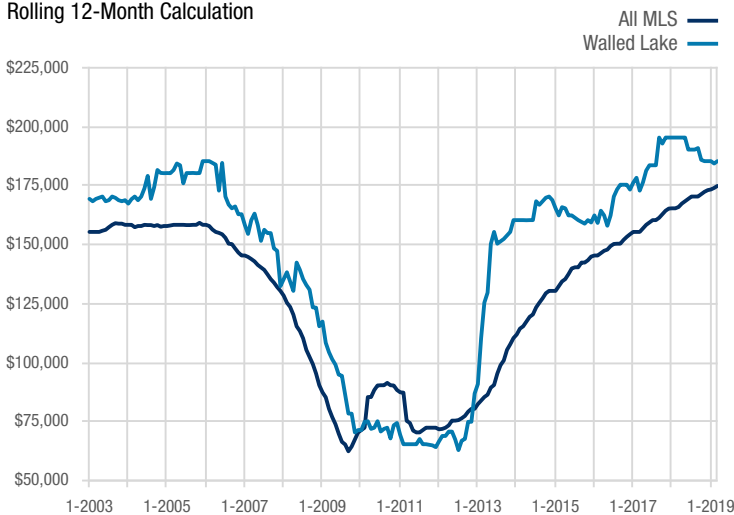
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	12	+ 140.0%	12	23	+ 91.7%
Pending Sales	3	8	+ 166.7%	6	16	+ 166.7%
Closed Sales	2	4	+ 100.0%	6	10	+ 66.7%
Days on Market Until Sale	7	50	+ 614.3%	34	35	+ 2.9%
Median Sales Price*	\$167,500	\$180,250	+ 7.6%	\$192,250	\$180,000	- 6.4%
Average Sales Price*	\$167,500	\$200,725	+ 19.8%	\$211,917	\$183,730	- 13.3%
Percent of List Price Received*	100.0%	97.8%	- 2.2%	97.5%	97.7%	+ 0.2%
Inventory of Homes for Sale	5	13	+ 160.0%	—	—	—
Months Supply of Inventory	1.4	2.6	+ 85.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	12	13	+ 8.3%	31	32	+ 3.2%
Pending Sales	7	10	+ 42.9%	18	24	+ 33.3%
Closed Sales	9	9	0.0%	17	26	+ 52.9%
Days on Market Until Sale	27	33	+ 22.2%	35	27	- 22.9%
Median Sales Price*	\$163,000	\$150,000	- 8.0%	\$155,000	\$137,750	- 11.1%
Average Sales Price*	\$157,167	\$151,961	- 3.3%	\$150,118	\$139,233	- 7.3%
Percent of List Price Received*	97.4%	95.8%	- 1.6%	96.8%	97.2%	+ 0.4%
Inventory of Homes for Sale	21	18	- 14.3%	—	—	—
Months Supply of Inventory	2.8	2.0	- 28.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

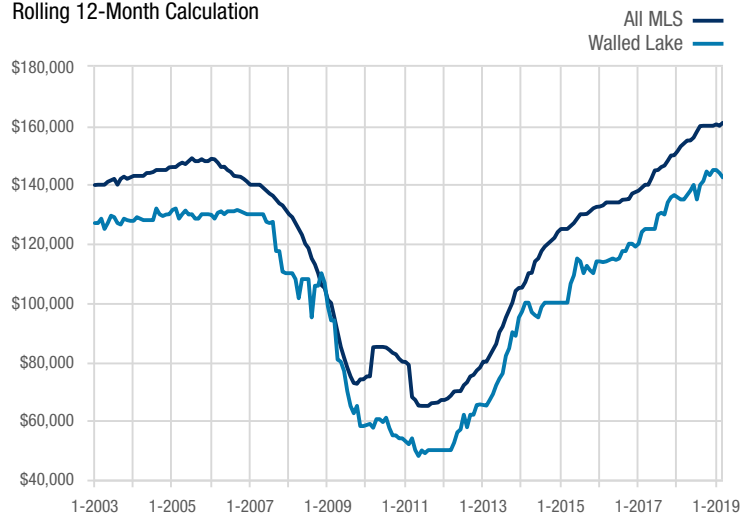
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.